THOMPSON GREENSPON

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CONSOLIDATED FINANCIAL REPORT

ALASKA WILDERNESS LEAGUE

ALASKA WILDERNESS LEAGUE AND AFFILIATE

YEARS ENDED AUGUST 31, 2022 AND 2021

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CONSOLIDATED FINANCIAL REPORT
YEARS ENDED AUGUST 31, 2022 AND 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Alaska Wilderness League and Affiliate
Washington, DC

Opinion

We have audited the accompanying consolidated financial statements of Alaska Wilderness League and Affiliate (collectively "the League"), nonprofit organizations, which comprise the consolidated statement of financial position as of August 31, 2022, and the related consolidated statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Alaska Wilderness League and Affiliate as of August 31, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Alaska Wilderness League and Affiliate and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Year Consolidated Financial Statements

The August 31, 2021 consolidated financial statements of Alaska Wilderness League and Affiliate were audited by other auditors, whose report dated November 22, 2021 expressed an unmodified opinion on those consolidated financial statements.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Alaska Wilderness League and Affiliate's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

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Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Alaska Wilderness League and Affiliate's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Alaska Wilderness League and Affiliate's ability to continue as a going concern for a reasonable period of time.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedules of financial position, consolidating schedules of activities and changes in net assets, consolidating schedules of functional expenses for the years ended August 31, 2022 and 2021, and the schedule of functional expenses of Alaska Wilderness League only for the year ended August 31, 2022 on pages 22-28 are presented for purposes of additional analysis, and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Thompson Greenspon

Fairfax, Virginia
April 11, 2023

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AUGUST 31, 2022 AND 2021

	2022	2021
ASSETS		
Current Assets		
Cash and cash equivalents	$ 3,341,064	$ 2,381,741
Accounts receivable	5,756	4,039
Grants and contributions receivable, current, net	75,000	225,020
Investments	456,224	1,220,441
Prepaid expenses and other assets	39,490	48,869
Prepaid rent allowance, current portion	29,312	40,651
Total Current Assets	3,946,846	3,920,761
Property and Equipment		
Furniture, fixtures and equipment	90,131	90,131
Leasehold improvements	257,754	257,754
Software	51,082	51,082
Subtotals	398,967	398,967
Less: accumulated depreciation and amortization	(297,991)	(261,813)
Property and Equipment, net	100,976	137,154
Other Assets		
Grants and contributions receivable, noncurrent, net	25,000	-
Security deposit	31,103	31,103
Prepaid rent allowance, net of current portion	23,077	52,388
Cash and cash equivalents - Board-designated	1,234,000	-
Investments - Board-designated	-	779,568
Total Other Assets	1,313,180	863,059
Total Assets	$ 5,361,002	$ 4,920,974

The Notes to Consolidated Financial Statements are an integral part of these statements.

	2022	2021
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	$ 215,657	$ 195,079
Grants payable	-	90,000
Tenant security deposits	10,740	10,740
Leasehold improvement allowance, current portion	33,886	33,886
Lease incentive allowance, current portion	4,389	4,389
Total Current Liabilities	264,672	334,094
Long-term Liabilities		
Leasehold improvement allowance, net of current portion	62,124	96,010
Lease incentive allowance, net of current portion	8,046	12,434
Total Long-term Liabilities	70,170	108,444
Total Liabilities	334,842	442,538
Net Assets		
Without donor restrictions		
Undesignated	3,418,922	3,403,153
Board-designated	1,234,000	779,568
Total Without Donor Restrictions	4,652,922	4,182,721
With donor restrictions	373,238	295,715
Total Net Assets	5,026,160	4,478,436
Total Liabilities and Net Assets	$ 5,361,002	$ 4,920,974

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED AUGUST 31, 2022 AND 2021

	2022			2021		
	Without Donor Restrictions	With Donor Restrictions	Totals	Without Donor Restrictions	With Donor Restrictions	Totals
Revenue and Support						
Grants	$ 1,350,000	$ 852,000	$ 2,202,000	$ 1,557,800	$ 1,101,486	$ 2,659,286
Contributions	1,636,467	542,224	2,178,691	1,708,972	440,000	2,148,972
Interest income	8,255	-	8,255	4,575	-	4,575
Net (depreciation) appreciation in fair value of investments	(5,020)	-	(5,020)	252	-	252
Rental income	59,918	-	59,918	74,174	-	74,174
PPP loan forgiveness income	-	-	-	244,800	-	244,800
Other revenue	5,498	-	5,498	8,837	-	8,837
Net assets released from restrictions	1,316,701	(1,316,701)	-	2,228,840	(2,228,840)	-
Total Revenue and Support	4,371,819	77,523	4,449,342	5,828,250	(687,354)	5,140,896
Expenses						
Program services						
Outreach and Engagement	590,313	-	590,313	561,977	-	561,977
Communications	377,101	-	377,101	279,907	-	279,907
Alaska	401,528	-	401,528	267,121	-	267,121
Federal Advocacy	599,710	-	599,710	1,517,577	-	1,517,577
Arctic Refuge Defense Campaign	1,145,523	-	1,145,523	1,548,645	-	1,548,645
Total Program Services	3,114,175	-	3,114,175	4,175,227	-	4,175,227
Supporting services						
General and administrative	277,886	-	277,886	251,370	-	251,370
Fundraising and development	509,557	-	509,557	462,186	-	462,186
Total Supporting Services	787,443	-	787,443	713,556	-	713,556
Total Expenses	3,901,618	-	3,901,618	4,888,783	-	4,888,783
Change in Net Assets	470,201	77,523	547,724	939,467	(687,354)	252,113
Net Assets, beginning of year	4,182,721	295,715	4,478,436	3,243,254	983,069	4,226,323
Net Assets, end of year	$ 4,652,922	$ 373,238	$ 5,026,160	$ 4,182,721	$ 295,715	$ 4,478,436

The Notes to Consolidated Financial Statements are an integral part of these statements.

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED AUGUST 31, 2022

	Program Services						Supporting Services		
	Outreach and Engagement	Communications	Alaska	Federal Advocacy	Arctic Refuge Defense Campaign	Total Program Services	General and Administrative	Fundraising and Development	Total Expenses
Salaries and related									
Salaries	$ 309,367	$ 174,308	$ 212,126	$ 259,411	$ 200,098	$ 1,155,310	$ 98,890	$ 114,037	$ 1,368,237
Payroll taxes	25,076	14,101	17,155	21,090	16,253	93,675	7,925	9,287	110,887
Pension expense	8,622	4,809	5,774	7,446	5,761	32,412	2,589	3,289	38,290
Other employee benefits	22,241	12,653	15,024	18,626	14,475	83,019	7,190	8,232	98,441
Total salaries and related	365,306	205,871	250,079	306,573	236,587	1,364,416	116,594	134,845	1,615,855
Accounting	-	-	-	-	-	-	25,011	-	25,011
Advocacy	-	31,032	2,834	5,000	261,710	300,576	-	9,793	310,369
Bank fees	1,583	892	1,072	1,336	1,032	5,915	2,375	15,427	23,717
Computer expenses	14,354	30,984	8,856	11,189	8,057	73,440	8,195	53,031	134,666
Conferences - Board of Directors	-	-	-	-	-	-	7,129	-	7,129
Consulting and professional fees	21,129	8,845	28,788	147,661	526,020	732,443	59,384	26,400	818,227
Depreciation and amortization	8,301	4,654	5,670	5,831	5,213	29,669	2,941	3,568	36,178
Direct mail	-	4,311	-	-	-	4,311	-	142,093	146,404
Dues and subscriptions	760	14,527	819	4,822	9,225	30,153	692	2,749	33,594
Equipment rental and repairs	587	333	394	500	391	2,205	7,555	219	9,979
Grants	-	-	250	-	-	250	-	-	250
Insurance	2,615	1,963	1,758	1,361	1,290	8,987	2,493	618	12,098
Legal fees	-	-	-	483	-	483	5,690	-	6,173
Licenses and fees	-	-	-	-	-	-	1,025	21,286	22,311
Major events	40,632	988	6,411	4,237	70,361	122,629	-	3,336	125,965
Miscellaneous expense	-	-	333	400	-	733	4,076	73	4,882
Postage	964	421	733	664	902	3,684	184	3,505	7,373
Printing and reproduction	1,595	145	443	1,509	76	3,768	542	42,364	46,674
Rent expense	107,005	59,745	78,559	91,170	18,818	355,297	28,375	40,265	423,937
Supplies	485	218	289	289	3,984	5,265	2,276	180	7,721
Telephone	1,917	1,076	1,298	1,631	1,260	7,182	595	718	8,495
Training and development	3,618	1,926	2,349	2,226	-	10,119	229	247	10,595
Travel	19,462	9,170	10,593	12,828	597	52,650	2,525	8,840	64,015
Total Expenses	$ 590,313	$ 377,101	$ 401,528	$ 599,710	$ 1,145,523	$ 3,114,175	$ 277,886	$ 509,557	$ 3,901,618

The Notes to Consolidated Financial Statements are an integral part of this statement.

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED AUGUST 31, 2021

	Program Services						Supporting Services		
	Outreach and Engagement	Communications	Alaska	Federal Advocacy	Arctic Refuge Defense Campaign	Total Program Services	General and Administrative	Fundraising and Development	Total Expenses
Salaries and related									
Salaries	$ 269,252	$ 134,802	$ 123,557	$ 482,414	$ 258,991	$ 1,269,016	$ 46,699	$ 136,232	$ 1,451,947
Payroll taxes	20,833	10,514	9,266	37,749	20,301	98,663	2,643	10,606	111,912
Pension expense	7,753	3,936	3,441	14,087	7,555	36,772	1,364	3,979	42,115
Other employee benefits	19,148	9,598	8,518	34,607	18,614	90,485	3,311	9,670	103,466
Total salaries and related	316,986	158,850	144,782	568,857	305,461	1,494,936	54,017	160,487	1,709,440
Accounting	-	-	-	-	-	-	28,532	-	28,532
Advocacy	-	23,202	24,391	115,000	371,224	533,817	-	20,714	554,531
Bank fees	1,563	779	714	2,800	1,525	7,381	2,922	16,495	26,798
Computer expenses	19,039	18,193	8,152	35,461	23,823	104,668	8,372	55,415	168,455
Conferences - Board of Directors	-	-	3,599	-	-	3,599	7,401	-	11,000
Constituency engagement	-	-	-	-	5,156	5,156	-	-	5,156
Consulting and professional fees	19,498	13,671	8,036	236,229	633,942	911,376	102,400	37,576	1,051,352
Depreciation and amortization	7,373	3,607	3,178	10,160	6,690	31,008	1,291	3,984	36,283
Direct mail	43,820	-	-	-	-	43,820	-	80,196	124,016
Dues and subscriptions	894	11,542	788	2,255	2,398	17,877	481	2,936	21,294
Equipment rental and repairs	487	253	216	899	473	2,328	619	258	3,205
Grants	9,600	-	-	348,900	159,314	517,814	-	-	517,814
Insurance	2,835	1,273	1,512	3,943	2,843	12,406	1,612	1,283	15,301
Legal fees	-	-	-	3,217	-	3,217	2,721	-	5,938
Licenses and fees	-	-	-	1,013	-	1,013	825	22,734	24,572
Major events	16,298	-	8,410	448	1,372	26,528	-	4,027	30,555
Miscellaneous expense	1,225	-	-	284	358	1,867	2,314	275	4,456
Postage	3,136	632	555	2,390	1,355	8,068	309	995	9,372
Printing and reproduction	23,712	47	44	5,114	759	29,676	16	615	30,307
Rent expense	87,375	44,978	49,046	158,054	17,813	357,266	26,892	45,502	429,660
Supplies	371	288	137	833	7,374	9,003	865	2,342	12,210
Telephone	1,736	876	790	3,145	1,693	8,240	300	883	9,423
Training and development	3,790	1,716	2,654	7,350	425	15,935	3,900	2,129	21,964
Travel	2,239	-	10,117	11,225	4,647	28,228	5,581	3,340	37,149
Total Expenses	$ 561,977	$ 279,907	$ 267,121	$ 1,517,577	$ 1,548,645	$ 4,175,227	$ 251,370	$ 462,186	$ 4,888,783

The Notes to Consolidated Financial Statements are an integral part of this statement.

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED AUGUST 31, 2022 AND 2021

	2022	2021
Cash Flows from Operating Activities		
Change in net assets	$ 547,724	$ 252,113
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation and amortization	36,178	36,283
Donated securities	(149,975)	(110,226)
Proceeds from sales of donated stock	149,863	110,469
Net depreciation (appreciation) in fair value of investments	5,020	(252)
PPP loan forgiveness income	-	(244,800)
(Increase) Decrease in		
Accounts receivable	(1,717)	(80)
Grants and contributions receivable	125,020	(45,190)
Prepaid expenses and other assets	9,379	(48,819)
Prepaid rent allowance	40,650	51,686
Increase (Decrease) in		
Accounts payable and accrued expenses	20,578	(89,825)
Deferred revenue	-	(4,741)
Grants payable	(90,000)	90,000
Leasehold improvement allowance	(33,886)	(33,886)
Lease incentive allowance	(4,388)	(4,388)
Net Cash Provided (Used) by Operating Activities	654,446	(41,656)
Cash Flows from Investing Activities		
Proceeds from redemption of certificates of deposit	4,454,000	1,500,000
Purchases of certificates of deposit	(2,915,123)	(3,500,000)
Purchases of fixed assets	-	(3,042)
Net Cash Provided (Used) by Investing Activities	1,538,877	(2,003,042)
Net Increase (Decrease) in Cash and Cash Equivalents	2,193,323	(2,044,698)
Cash and Cash Equivalents, beginning of year	2,381,741	4,426,439
Cash and Cash Equivalents, end of year	$ 4,575,064	$ 2,381,741

The Notes to Consolidated Financial Statements are an integral part of these statements.

1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization

Alaska Wilderness League (AWL) is a District of Columbia not-for-profit organization that builds and leads a diverse coalition of champions to conserve Alaska's most valuable landscapes, which have global significance in the fight for domestic climate action. AWL channels the voices of this coalition to build allies in the administration and Congress who will both preserve past conservation gains and secure stronger protections for Alaska's most important places. With headquarters in DC and an office in Alaska, AWL's mission is to protect Alaska's wild lands and waters by inspiring broad support for Federal policy action.

Alaska Wilderness League Action (AWLA) is a District of Columbia not-for-profit organization that deploys citizen support to realize political change, legislative gains, and accountability of Congress and the Administration alike to protect Alaska's wild landscapes.

Consolidation Policy

The consolidated financial statements include the accounts of Alaska Wilderness League and Alaska Wilderness League Action (collectively "the League"). Inter-organizational accounts and transactions have been eliminated in consolidation.

Program Services

AWL allocated their resources among the following programs:

Federal Advocacy - A major focus of AWL's efforts is to educate Federal decision-makers about the values at stake and benefits of protecting Alaska's public lands and waters, including iconic landscapes like the Arctic National Wildlife Refuge and the Tongass National Forest. In 2021-2022, AWL's efforts were focused on inspiring the new administration to take action to restore critical, lasting conservation safeguards that were lost during the previous four years. AWL was heartened to see the administration end taxpayer subsidized clear-cut logging in the Tongass, and worked to restore protections that had existed for the Arctic Refuge prior to the Tax Cuts and Jobs Act of 2017. AWL's advocacy efforts include producing high value educational materials, reports, and other timely information useful for members of Congress. Major efforts included collaborative Alaska public lands and waters policy analysis, with an eye towards influencing administrative decisions across Alaska in the years to come. AWL also helped to bridge the gap between Washington, DC and Alaska by sharing important information and helping partners connect with committees and members of Congress, often in advance of important hearings on matters related to Alaska lands.

In service of their Federal advocacy campaign goals, AWL also initiates and engages in litigation to ensure that environmental laws are followed as Federal agencies seek to facilitate or otherwise greenlight resource extraction efforts. AWL retains a lead outside general counsel to manage their litigation and is represented by several public interest organizations that focus on Alaska environmental litigation.

Communications – AWL's efforts to educate and engage the public often revolve around telling the story of wild Alaska in print, broadcast, and digital media. AWL is a trusted resource for reporters seeking to cover the threats to Alaska's wild places, as well as how wildlife, indigenous peoples, economic and other interests could be impacted. Through regular proactive communication with journalists, by authoring op-eds and blog posts, through dynamic social media channels and by supporting key coalition partners in their outreach to the media, AWL aims to tell the most compelling stories about these landscapes and the people who depend on them.

1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Program Services (continued)

Outreach and Engagement – Critical to advancing AWL's mission is the work the organization does to educate, inspire, and mobilize members, donors and activists who care passionately about Alaska's cherished landscapes. This area of work includes virtual lobby days, where Alaska advocates connect to Washington, DC decision-makers to make the case for wild Alaska protections and supporting grassroots advocacy in key states, congressional districts, and communities. Members of AWL write letters to the editor, sign petitions, attend events and public hearings, and help recruit new supporters for the cause. Much of this outreach is also focused on key constituencies and partner organizations that have a stake in protecting Alaska's national treasures including veterans, faith, hunting and angling, indigenous rights, climate justice and local conservation groups. AWL members submitted comments supporting Biden administration efforts to restore conservation protections that were lost in prior years, including processes focused on drilling, mining, and restoring forest protections. AWL activists also pressured companies, including major banks and financial institutions, that might provide loans for Arctic drilling activities as well as oil companies that might consider bidding on a future lease sale.

Alaska – With offices in Anchorage, Alaska and Washington, DC, AWL serves as a critical bridge between state-based conservation groups and allied tribal and other interests with national environmental groups and with decision-makers. This bridge role includes engaging influential leaders in Alaska, who can help advocate effectively in the national arena. Over the last several years, AWL's work in Alaska has included mobilizing turnout for key public hearings and meetings on land management plans as well as for other events and rallies designed to elevate the voices of Alaskans who support public lands, indigenous rights and climate solutions. Among them are outfitters and guides as well as those who love to hunt, fish, climb, hike, and otherwise recreate in places like the Tongass and Chugach National Forests, and the Arctic.

Artic Refuge Defense Campaign – AWL houses the central staff and serves as the fiscal sponsor for this collaborative campaign effort involving national and state-based conservation groups as well as the Gwich'in Steering Committee. This collaborative effort is aimed at preventing oil and gas leasing and drilling in and restoring protections for the Arctic National Wildlife Refuge.

AWLA allocated their resources among the following programs:

Federal Advocacy – AWLA advocates for and against legislation in Congress, based on how it might impact Alaska's public lands and waters, which are natural resources that all Americans have a shared ownership stake in. Recent efforts have included supporting measures aimed at blocking drilling and restoring protections for the Arctic Refuge, ending taxpayer subsidies for clearcutting old growth trees in the Tongass National Forest, and seeking to codify a 2001 national rule aimed at protecting roadless areas in the National Forest System. AWLA has worked in support of proposals to protect Bristol Bay and stop the Pebble Mine and to prevent the privatization of hundreds of thousands of acres on Alaska public lands.

Artic Refuge Defense Campaign – AWLA assists AWL as the fiscal sponsor for this collaborative campaign effort involving national and state-based conservation groups as well as the Gwich'in Steering Committee. This collaborative effort is aimed at preventing oil and gas leasing and drilling in and restoring protections for the Arctic National Wildlife Refuge.

1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Basis of Accounting

The accompanying consolidated financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Revenue Recognition

The League recognizes all unconditional contributions and grants at the earlier of when pledged or received. Contributions and grants received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions and grants that are restricted by the donor are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities and changes in net assets as net assets released from restrictions. Revenue recognized on contributions and grants that have been committed to the League, but have not been received, are reflected as part of grants and contributions receivable in the consolidated statements of financial position. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been substantially met. Any amounts received in advance of meeting conditions are included in deferred revenue on the consolidated statements of financial position. During the years ended August 31, 2022 and 2021, the League did not receive any conditional grants. Contributions of assets other than cash, including stock, are recorded at their estimated fair value at the date of the gift.

Rental income, other revenue, and interest income are recorded in the period earned.

Cash and Cash Equivalents

Cash and cash equivalents consist primarily of bank deposits and highly liquid investments. Investments which have original maturity dates of three months or less are considered cash equivalents for the purpose of the consolidated statements of cash flows.

Donated securities sold and converted to cash nearly immediately are classified as operating cash flows on the consolidated statements of cash flows.

The League maintains its cash balances with various financial institutions which, at times, may exceed federally insured limits of $250,000. Money market accounts in a brokerage firm are insured by the Securities Investor Protection Corporation (SIPC) up to $500,000.

The League established a Board-designated operating reserve that was funded in cash and cash equivalents as of August 31, 2022.

The following table provides a reconciliation of cash and cash equivalents, and cash and cash equivalents - Board-designated within the consolidated statements of financial position that sum to the totals of cash and cash equivalents used in the consolidated statements of cash flows.

	2022	2021
Cash and cash equivalents	$ 3,341,064	$ 2,381,741
Cash and cash equivalents - Board-designated	1,234,000	-
Totals	$ 4,575,064	$ 2,381,741

1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Accounts Receivable

Accounts receivable are carried at original invoice amounts less an estimate for doubtful receivables based on an annual review of all outstanding amounts. Management determines the allowance for doubtful accounts by identifying troubled accounts and using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. The League believes all accounts receivable are fully collectible within one year. Therefore, no allowance for doubtful accounts has been established as of August 31, 2022 and 2021.

Grants and Contributions Receivable

Grants and contributions receivable represent amounts committed by donors or grantors that have not been received by the League as of the consolidated statement of financial position date. Grants and contributions receivable are carried at their original amount less an estimate for doubtful receivables based on an annual review of all outstanding amounts. As of August 31, 2022 and 2021, grants and contributions receivable are considered by management to be fully collectible; therefore, no allowance for doubtful accounts is considered necessary. Grants and contributions receivable are due in less than one year, with the exception of one payment of $25,000 due in the year ending August 31, 2024.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the consolidated statements of financial position. Unrealized and realized gains and losses are included in the consolidated statements of activities and changes in net assets as net (depreciation) appreciation in fair value of investments in the period in which such changes occur. Interest and dividends are recorded when earned. Donated investments are recorded at fair value on the date of donation.

The League established a Board-designated operating reserve that was funded in investments as of August 31, 2021. During the year ended August 31, 2022, the Board-designated operating reserve is now funded by cash and cash equivalents based on a new investment policy that was adopted during the fiscal year.

Property and Equipment

Property and equipment are carried at cost. Major additions, replacements, and betterments with costs of at least $2,500 and lives greater than one year are capitalized, while repairs and maintenance are expensed. Depreciation and amortization is computed using the straight-line method over the estimated useful lives ranging from three to seven years. Leasehold improvements are recorded at cost and amortized over the lessor of the useful life or the remaining life of the lease.

Expenditures for maintenance and repairs that do not materially extend the useful lives of property and equipment are charged to expense when incurred. When property or equipment is sold or otherwise disposed of, the cost and accumulated depreciation are removed from the respective accounts with the resulting gain or loss reflected in the change in net assets.

Grants Payable

Grants authorized but unpaid at year end are reported as liabilities. All grants to be paid are due in one year or less.

1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Note Payable

As described in Note 6, the League received a Paycheck Protection Program loan (the PPP Loan). The League accounts for the loan under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 470, *Debt*, whereby the amount will not be recognized as a gain on extinguishment until the League is legally released as primary obligor.

Donated Services

Volunteers contribute numerous hours supporting and promoting activities that protect the Alaskan environment. Contributed services are recognized as revenue at the fair value of the services provided if the services create or enhance non-financial assets or require specialized skills that would typically need to be purchased if not provided. The value of these services has not been reflected in these consolidated financial statements because the services do not meet the criteria for recognition.

Net Assets

Net assets, revenue and support, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions and may be expended for any purpose in performing the primary objectives of the League. These net assets may be used at the discretion of the League, management and the Board of Directors. Board-designated net assets are classified as net assets without donor restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Advertising

The League uses advertising (advocacy) to promote its programs among audiences it serves. The productions costs of advertising are expensed as incurred.

Tax-Exempt Status

AWL is a 501(c)(3) organization that is exempt from Federal income taxes under the provisions of Internal Revenue Code Section 501(a), except for income unrelated to their exempt purpose. AWL is classified as an organization that is not a private foundation and qualifies for charitable contribution deductions. AWLA has been granted tax-exempt status under Internal Revenue Code Section 501(c)(4). The League is required to report unrelated business income to the Internal Revenue Service. No provision for income taxes is reflected in the accompanying consolidated financial statements for the years ended August 31, 2022 and 2021 because the organizations had no unrelated business income.

1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Accounting for Uncertain Tax Provisions

The League complies with the provisions of FASB ASC Topic 740, *Accounting for Uncertainty in Income Taxes,* which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Management evaluated the League's tax positions and concluded that the League had taken no uncertain tax positions that require adjustment to the consolidated financial statements to comply with the provisions of this guidance. For the years ended August 31, 2022 and 2021, no unrecognized tax provision or benefit exists in the accompanying consolidated financial statements.

Financial Statement Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could vary from the estimates that were used.

Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying consolidated statements of activities and changes in net assets and consolidated statements of functional expenses. Accordingly, certain expenses have been allocated proportionately among the programs and supporting services to which they relate. Other costs, which are directly attributable to a specific program or supporting services activity, are charged directly to that program or supporting services activity.

The expenses that are allocated include the following:

Expenses	Method of Allocation
Salaries and related	Time and effort
Bank fees	Time and effort
Computer expenses	Time and effort
Consulting and professional fees	Time and effort
Depreciation and amortization	Time and effort
Dues and subscriptions	Time and effort
Equipment rental and repairs	Time and effort
Insurance	Time and effort
Licenses and fees	Time and effort
Major events	Time and effort
Postage	Time and effort
Printing and reproduction	Time and effort
Rent expense	Time and effort
Supplies	Time and effort
Telephones	Time and effort

1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Adoption of New Accounting Standards

In September 2020, the FASB issued Accounting Standards Update (ASU) 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The new standard is effective for annual reporting periods beginning after June 15, 2021. The standard requires separate presentation of contributions of nonfinancial assets on the consolidated statement of activities and changes in net assets, as well as additional disclosures related to how they are valued and used. The League adopted the standard on a retrospective basis for the year ended August 31, 2022. There was no change in the recognition or measurement of the nonfinancial assets for either year, because no transaction met the requirements for recognition.

Recent Accounting Pronouncements

ASU 2016-02

In February 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842). The guidance in ASU 2016-02 supersedes the lease recognition requirements in ASC Topic 840, *Leases* (FAS 13). ASU 2016-02 requires an entity to recognize assets and liabilities on the statement of financial position for the rights and obligations created by leased assets and provide additional disclosures. ASU 2016-02 is effective for non-public entities for fiscal years beginning after December 15, 2021, with early adoption permitted. The League is currently in the process of evaluating the impact of adoption of this ASU on the consolidated financial statements.

Reclassifications

Certain items in the August 31, 2021 financial statements have been reclassified to conform to the August 31, 2022 financial statement presentation. The reclassifications had no impact on previously reported net assets.

Public Health Issues and Uncertainty

The United States has experienced, and may experience in the future, outbreaks of contagious diseases that affect public health and public perception of health risk. The COVID-19 pandemic caused the shutdown of large portions of the economy and had a significant adverse impact upon the industries in which the League operates. The extent of the impact of COVID-19 on the League's business and financial results will depend on future developments, which cannot be predicted, including new information which may emerge concerning the continuing severity of COVID-19, whether there are additional outbreaks, and the actions taken to contain them or their impact. If COVID-19 continues to cause, or another contagious disease causes, significant negative impacts to economic conditions or consumer confidence, the League's business and financial results could be materially adversely impacted.

Subsequent Events

The date to which events occurring after August 31, 2022, the date of the most recent consolidated statement of financial position, have been evaluated for possible adjustment to the consolidated financial statements or disclosure is April 11, 2023, which is the date on which the consolidated financial statements were available to be issued.

1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Subsequent Events (continued)

On September 22, 2022, the League amended their Washington, DC office lease. The amendment decreases the leased space from 7,168 to 4,607 rentable square feet and moves their office from the seventh to the sixth floor. The League took possession of the relocated premises on January 1, 2023. The amended lease is for a term of 8 years and includes options for renewals. The League will receive rent abatements of 50 percent for the first 12 months of the amended period. The total commitment for the amended lease is $1,982,947.

2. **LIQUIDITY AND AVAILABILITY**

The financial assets and liquidity resources available within one year of the consolidated statement of financial position date for general expenditure were as follows at August 31:

	2022	2021
Financial assets at year end:		
Cash and cash equivalents	$ 3,341,064	$ 2,381,741
Accounts receivable	5,756	4,039
Grants and contributions receivable, current, net	75,000	225,020
Investments	456,224	1,220,441
Total current financial assets	$ 3,878,044	$ 3,831,241

The League has certain donor-restricted net assets that are available for general expenditure within one year, because the restrictions on the net assets are expected to be met by conducting normal activities of their programs in the coming year. Accordingly, the related resources have been included in the quantitative information detailing the financial assets available to meet general expenditures within one year. Donor-restricted net assets that are not available within one year are included in other assets, and therefore already excluded from current financial assets.

The League regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The League has various sources of liquidity at its disposal, including cash and cash equivalents, accounts receivable, grants and contributions receivable, and investments.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the League considers all expenditures related to its ongoing activities as well as the conduct of services undertaken to support those activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the League operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. The League also has Board-designated net assets that serve as an operating reserve. The purpose of the operating reserve is to create an internal line of credit to manage cash flow and maintain financial flexibility.

3. **INVESTMENTS**

FASB ASC Topic 820, *Fair Value Measurements and Disclosures,* provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Fair value focuses on the price that would be received to sell the asset or paid to transfer the liability regardless of whether an observable liquid market price existed (an exit price). The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 – inputs to the valuation methodology are based upon unadjusted quoted prices for identical assets or liabilities in active markets that the League has the ability to access.

Level 2 – inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 assets and liabilities measured at fair value are based on one or more of three valuation techniques (market, cost, or income approach). The market approach evaluates prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. The cost approach evaluates the amount that would be required to replace the service capacity of an asset (i.e., replacement cost). The income approach uses techniques that convert future amounts to a single present amount based on market expectations (including present value techniques, option-pricing models, and lattice models).

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following describes the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at August 31, 2022 and 2021.

Mutual funds and exchange-traded products: Comprised of securities that are listed on a national market or exchange and are valued at the last sales price, or if there is no sale and the market is still considered active, at the last transaction price before year end.

Certificates of deposit: Valued using a matrix or model pricing method.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the League believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

3. **INVESTMENTS** (continued)

The following tables set for forth by level, within the fair value hierarchy, the League's assets at fair value as of August 31:

	2022			
	Level 1	Level 2	Level 3	Total
Investments				
Mutual funds	$ 404,434	$ -	$ -	$ 404,434
Exchange-traded products	51,790	-	-	51,790
	$ 456,224	$ -	$ -	$ 456,224

	2021			
	Level 1	Level 2	Level 3	Total
Investments				
Certificates of deposit	$ -	$ 2,000,009	$ -	$ 2,000,009

Investment returns are recorded in interest income and net (depreciation) appreciation in fair value of investments on the consolidated statements of activities and changes in net assets. For the years ended August 31, investment returns consisted of the following:

	2022	2021
Interest and dividends, net of fees	$ 8,255	$ 4,575
Realized (losses) gains on sale of investments	(121)	243
Unrealized (losses) gains on investments	(4,899)	9
Total investment return	$ 3,235	$ 4,827

4. **NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions were composed of the following as of August 31:

	2022	2021
Alaska program	$ 47,430	$ 43,000
Artic Refuge Defense Campaign program	225,808	152,715
Program expenses	-	50,000
Outreach program	50,000	-
Time restricted	50,000	50,000
Totals	$ 373,238	$ 295,715

4. **NET ASSETS WITH DONOR RESTRICTIONS** (continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose, occurrence of events specified by donors, or the passage of time for the years ended August 31:

	2022	2021
Alaska program	$ 20,570	$ 22,000
Artic Refuge Defense Campaign program	1,021,131	1,967,147
Program expenses	150,000	50,000
Outreach program	50,000	-
Time restricted	75,000	189,693
Totals	$ 1,316,701	$ 2,228,840

5. **BOARD-DESIGNATED**

The League has an operating reserves policy. The purpose of the policy is to create an internal line of credit to manage cash flow and maintain financial flexibility. The Executive Director may access the reserve fund as long as sufficient funds are available to repay such usage within twelve months' time. To access the reserve fund, the Executive Director will submit a request to the Finance Committee.

The request will include the analysis and determination of the use of funds and plans for replenishment. The Finance Committee will approve in writing or modify the request and authorize transfer from the fund. The operating reserve is comingled with other funds.

The changes in net assets of the Board-designated fund consist of the following for the years ended August 31:

	2022	2021
Balance, beginning of year	$ 779,568	$ 411,230
Contributions	454,432	368,338
Spending/releases	-	-
Balance, end of year	$ 1,234,000	$ 779,568

6. **PAYCHECK PROTECTION PROGRAM LOAN**

On April 10, 2020, the League received a loan pursuant to the Paycheck Protection Program (PPP), a program implemented by the U.S. Small Business Administration (SBA) under the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act), from a qualified lender for an aggregate principal amount of $244,800 (the PPP Loan). The PPP Loan bears interest at a fixed rate of 1.0 percent per annum, with the first six months of interest deferred, has a term of two years, and is unsecured and guaranteed by the SBA. The principal amount of the PPP Loan is subject to forgiveness under the PPP upon the League's request to the extent the PPP Loan proceeds are used to pay expenses permitted by the PPP, including payroll costs, covered rent and mortgage payments incurred by the League.

The League applied for forgiveness of the PPP Loan during the year ended August 31, 2021 and received full forgiveness of the $244,800 from the SBA on March 15, 2021. The amount of the loan forgiveness is separately presented on the consolidated statements of activities and changes in net assets.

7. CONCENTRATION RISK

The League receives the majority of their funding from nonprofit organizations, private operating foundations, and individuals that are interested in defending and protecting the Arctic National Wildlife Refuge, Alaskan forests, and other wilderness-quality lands in Alaska. For the years ended August 31, 2022 and 2021, the financial contributions from two major donors were approximately 33.2 percent and 32.9 percent, respectively, of the total revenue and support. During the years ended August 31, 2022 and 2021, no other donors contributed more than 10 percent of total revenue and support.

As of August 31, 2022 and 2021, two and four donor balances accounted for more than 10 percent of the total grants and contributions receivable balance, respectively. Receivable balances from these donors accounted for 100 percent and 96 percent of the League's total grants and contributions receivable, respectively.

8. LEASE COMMITMENTS

The League leases office space under a lease that expires on June 30, 2025, with annual increases of 2.75 percent and $251,367 of rent abatements. Rent expense is recognized on a straight-line basis, giving rise to a prepaid rent allowance, leasehold improvement allowance, and lease incentive allowance in the consolidated financial statements. In addition, the League is responsible for their pro rata share of tenant pass-through for real estate taxes and operating costs.

A portion of the office space is subleased to other organizations that have an interest in protecting public lands. One of the sublease agreements in effect as of August 31, 2022 extends into 2025. As of August 31, 2022, this is the only sublease. During the year ended August 31, 2021, the League also had several month-to-month sublease agreements with the right to cancel.

The League’s office lease agreement also allows for a build-out allowance of up to $284,337, of which $35,840 may be applied towards monthly rent due under the lease prior to March 1, 2018. The leasehold improvements of $248,497 have been capitalized and the corresponding leasehold improvement allowance has been recorded. In addition, $35,840 has been recorded as a lease incentive allowance, for the portion applied to rent, and is being amortized over the remainder of the lease.

The League also has one office location in Anchorage, Alaska. The League subleases one office from another nonprofit organization. The lease agreement is for a one-year period and went into effect on July 1, 2022. During the year ended August 31, 2021, the League leased the Anchorage office on a month-to-month basis.

During the years ended August 31, 2022 and 2021, rent expense totaled $423,937 and $429,660, respectively.

Minimum future rental payments are as follows:

Year ending August 31:	Office Lease	Sublease Income
2023	$ 430,146	$ 61,157
2024	435,296	62,839
2025	372,051	53,709
Totals	$ 1,237,493	$ 177,705

9. **RELATED PARTIES**

Alaska Wilderness League Action Fund (the PAC) exists to conduct political activities on behalf of the League's members. The PAC is a separate segregated fund as defined under Section 527(f) of the Internal Revenue Code. As of August 31, 2022 and 2021, the PAC's assets totaled $25,519 and $19,969, respectively. While the League has control and economic interest in the PAC, its financial information has not been included in the accompanying consolidated financial statements given the immateriality of its operations. However, certain administrative activities engaged in by the League in support of the PAC were included in the consolidated financial statements.

10. **ALLOCATION OF JOINT COSTS**

During the year ended August 31, 2021, the League sent out direct mail for program outreach purposes. These mailings included a fundraising appeal for donations to support the League's various program services. For the year ended August 31, 2021, the cost of publishing and distributing the mailers totaled $72,236, of which $43,240 was allocated to the Outreach program and $28,996 was allocated to fundraising and development. The joint costs are not directly attributed to either the program or fundraising activities.

During the year ended August 31, 2022, the League did not allocate costs for mailers because they did not meet the accounting requirements for joint cost allocations. Direct mail expenses were directly allocated to program or supporting services activities during the year ended August 31, 2022.

11. **PENSION PLAN**

The League sponsors a 401(k) plan and contributed 3 percent of total wages to all eligible employees regardless of employee deferrals. During the years ended August 31, 2022 and 2021, pension expense totaled $38,290 and $42,115, respectively.

SUPPLEMENTARY INFORMATION

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATING SCHEDULE OF FINANCIAL POSITION
AUGUST 31, 2022

	AWL	AWLA	Eliminations	Total
ASSETS				
Current Assets				
Cash and cash equivalents	$ 2,797,435	$ 543,629	$ -	$ 3,341,064
Accounts receivable	5,756	-	-	5,756
Grants and contributions receivable, current, net	75,000	-	-	75,000
Investments	456,224	-	-	456,224
Due from affiliate	146,327	-	(146,327)	-
Prepaid expenses and other assets	39,490	-	-	39,490
Prepaid rent allowance, current portion	29,312	-	-	29,312
Total Current Assets	3,549,544	543,629	(146,327)	3,946,846
Property and Equipment				
Furniture, fixtures and equipment	90,131	-	-	90,131
Leasehold improvements	257,754	-	-	257,754
Software	51,082	-	-	51,082
Subtotals	398,967	-	-	398,967
Less: accumulated depreciation and amortization	(297,991)	-	-	(297,991)
Property and Equipment, net	100,976	-	-	100,976
Other Assets				
Grants and contributions receivable, noncurrent, net	25,000	-	-	25,000
Security deposit	31,103	-	-	31,103
Prepaid rent allowance, net of current portion	23,077	-	-	23,077
Cash and cash equivalents - Board-designated	1,234,000	-	-	1,234,000
Total Other Assets	1,313,180	-	-	1,313,180
Total Assets	$ 4,963,700	$ 543,629	$ (146,327)	$ 5,361,002
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts payable and accrued expenses	$ 190,857	$ 24,800	$ -	$ 215,657
Due to affiliate	-	146,327	(146,327)	-
Tenant security deposits	10,740	-	-	10,740
Leasehold improvement allowance, current portion	33,886	-	-	33,886
Lease incentive allowance, current portion	4,389	-	-	4,389
Total Current Liabilities	239,872	171,127	(146,327)	264,672
Long-term Liabilities				
Leasehold improvement allowance, net of current portion	62,124	-	-	62,124
Lease incentive allowance, net of current portion	8,046	-	-	8,046
Total Long-term Liabilities	70,170	-	-	70,170
Total Liabilities	310,042	171,127	(146,327)	334,842
Net Assets				
Without donor restrictions				
Undesignated	3,082,414	336,508	-	3,418,922
Board-designated	1,234,000	-	-	1,234,000
Total Without Donor Restrictions	4,316,414	336,508	-	4,652,922
With donor restrictions	337,244	35,994	-	373,238
Total Net Assets	4,653,658	372,502	-	5,026,160
Total Liabilities and Net Assets	$ 4,963,700	$ 543,629	$ (146,327)	$ 5,361,002

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATING SCHEDULE OF FINANCIAL POSITION
AUGUST 31, 2021

	AWL	AWLA	Eliminations	Total
ASSETS				
Current Assets				
Cash and cash equivalents	$ 1,835,112	$ 546,629	$ -	$ 2,381,741
Accounts receivable	4,039	-	-	4,039
Grants and contributions receivable	140,020	85,000	-	225,020
Investments	1,220,441	-	-	1,220,441
Due from affiliate	68,972	-	(68,972)	-
Prepaid expenses and other assets	48,869	-	-	48,869
Prepaid rent allowance, current portion	40,651	-	-	40,651
Total Current Assets	3,358,104	631,629	(68,972)	3,920,761
Property and Equipment				
Furniture, fixtures and equipment	90,131	-	-	90,131
Leasehold improvements	257,754	-	-	257,754
Software	51,082	-	-	51,082
Subtotals	398,967	-	-	398,967
Less: accumulated depreciation and amortization	(261,813)	-	-	(261,813)
Property and Equipment, net	137,154	-	-	137,154
Other Assets				
Security deposit	31,103	-	-	31,103
Prepaid rent allowance, net of current portion	52,388	-	-	52,388
Investments - Board-designated	779,568	-	-	779,568
Total Other Assets	863,059	-	-	863,059
Total Assets	$ 4,358,317	$ 631,629	$ (68,972)	$ 4,920,974
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts payable and accrued expenses	$ 124,000	$ 71,079	$ -	$ 195,079
Grants payable	90,000	-	-	90,000
Due to affliate	-	68,972	(68,972)	-
Tenant security deposits	10,740	-	-	10,740
Leasehold improvement allowance, current portion	33,886	-	-	33,886
Lease incentive allowance, current portion	4,389	-	-	4,389
Total Current Liabilities	263,015	140,051	(68,972)	334,094
Long-term Liabilities				
Leasehold improvement allowance, net of current portion	96,010	-	-	96,010
Lease incentive allowance, net of current portion	12,434	-	-	12,434
Total Long-term Liabilities	108,444	-	-	108,444
Total Liabilities	371,459	140,051	(68,972)	442,538
Net Assets				
Without donor restrictions				
Undesignated	2,911,575	367,815	123,763	3,403,153
Board-designated	779,568	-	-	779,568
Total Without Donor Restrictions	3,691,143	367,815	123,763	4,182,721
With donor restrictions	295,715	123,763	(123,763)	295,715
Total Net Assets	3,986,858	491,578	-	4,478,436
Total Liabilities and Net Assets	$ 4,358,317	$ 631,629	$ (68,972)	$ 4,920,974

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATING SCHEDULES OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED AUGUST 31, 2022

	AWL			AWLA			Eliminations		Total		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support											
Grants	$ 1,200,000	$ 812,000	$ 2,012,000	$ 150,000	$ 40,000	$ 190,000	$ -	$ -	$ 1,350,000	$ 852,000	$ 2,202,000
Contributions	1,632,274	310,000	1,942,274	4,193	232,224	236,417	-	-	1,636,467	542,224	2,178,691
Interest income	7,386	-	7,386	869	-	869	-	-	8,255	-	8,255
Net depreciation in fair value of investments	(5,020)	-	(5,020)	-	-	-	-	-	(5,020)	-	(5,020)
Rental income	59,918	-	59,918	-	-	-	-	-	59,918	-	59,918
Other revenue	5,448	-	5,448	50	-	50	-	-	5,498	-	5,498
Net assets released from restrictions	1,080,471	(1,080,471)	-	359,993	(359,993)	-	(123,763)	123,763	1,316,701	(1,316,701)	-
Total Revenue and Support	3,980,477	41,529	4,022,006	515,105	(87,769)	427,336	(123,763)	123,763	4,371,819	77,523	4,449,342
Expenses											
Program services	2,602,993	-	2,602,993	511,182	-	511,182	-	-	3,114,175	-	3,114,175
Supporting services											
General and administrative	261,425	-	261,425	16,461	-	16,461	-	-	277,886	-	277,886
Fundraising and development	490,788	-	490,788	18,769	-	18,769	-	-	509,557	-	509,557
Total Supporting Services	752,213	-	752,213	35,230	-	35,230	-	-	787,443	-	787,443
Total Expenses	3,355,206	-	3,355,206	546,412	-	546,412	-	-	3,901,618	-	3,901,618
Change in Net Assets	625,271	41,529	666,800	(31,307)	(87,769)	(119,076)	(123,763)	123,763	470,201	77,523	547,724
Net Assets, beginning of year	3,691,143	295,715	3,986,858	367,815	123,763	491,578	123,763	(123,763)	4,182,721	295,715	4,478,436
Net Assets, end of year	$ 4,316,414	$ 337,244	$ 4,653,658	$ 336,508	$ 35,994	$ 372,502	$ -	$ -	$ 4,652,922	$ 373,238	$ 5,026,160

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATING SCHEDULES OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED AUGUST 31, 2021

	AWL			AWLA			Eliminations		Total		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support											
Grants	$ 1,393,000	$ 1,101,486	$ 2,494,486	$ 513,800	$ 305,000	$ 818,800	$ (349,000)	$ (305,000)	$ 1,557,800	$ 1,101,486	$ 2,659,286
Contributions	1,653,972	250,000	1,903,972	55,000	190,000	245,000	-	-	1,708,972	440,000	2,148,972
Interest income	3,764	-	3,764	811	-	811	-	-	4,575	-	4,575
Net appreciation in fair value of investments	252	-	252	-	-	-	-	-	252	-	252
Rental income	74,174	-	74,174	-	-	-	-	-	74,174	-	74,174
PPP Loan forgiveness income	244,800	-	244,800	-	-	-	-	-	244,800	-	244,800
Other revenue	8,837	-	8,837	-	-	-	-	-	8,837	-	8,837
Net assets released from restrictions	1,934,398	(1,934,398)	-	537,439	(537,439)	-	(242,997)	242,997	2,228,840	(2,228,840)	-
Total Revenue and Support	5,313,197	(582,912)	4,730,285	1,107,050	(42,439)	1,064,611	(591,997)	(62,003)	5,828,250	(687,354)	5,140,896
Expenses											
Program services	3,935,165	-	3,935,165	894,062	-	894,062	(654,000)	-	4,175,227	-	4,175,227
Supporting services											
General and administrative	209,491	-	209,491	41,879	-	41,879	-	-	251,370	-	251,370
Fundraising and development	451,775	-	451,775	10,411	-	10,411	-	-	462,186	-	462,186
Total Supporting Services	661,266	-	661,266	52,290	-	52,290	-	-	713,556	-	713,556
Total Expenses	4,596,431	-	4,596,431	946,352	-	946,352	(654,000)	-	4,888,783	-	4,888,783
Change in Net Assets	716,766	(582,912)	133,854	160,698	(42,439)	118,259	62,003	(62,003)	939,467	(687,354)	252,113
Net Assets, beginning of year	2,974,377	878,627	3,853,004	207,117	166,202	373,319	61,760	(61,760)	3,243,254	983,069	4,226,323
Net Assets, end of year	$ 3,691,143	$ 295,715	$ 3,986,858	$ 367,815	$ 123,763	$ 491,578	$ 123,763	$ (123,763)	$ 4,182,721	$ 295,715	$ 4,478,436

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED AUGUST 31, 2022

	AWL				AWLA				Eliminations	Total			
		Supporting Services				Supporting Services					Supporting Services		
	Program Services	General and Administrative	Fundraising and Development	Total	Program Services	General and Administrative	Fundraising and Development	Total	Program Services	Program Services	General and Administrative	Fundraising and Development	Total
Salaries and related													
Salaries	$ 1,076,267	$ 95,775	$ 111,953	$ 1,283,995	$ 79,043	$ 3,115	$ 2,084	$ 84,242	$ -	$ 1,155,310	$ 98,890	$ 114,037	$ 1,368,237
Payroll taxes	87,249	7,669	9,121	104,039	6,426	256	166	6,848	-	93,675	7,925	9,287	110,887
Pension expense	30,201	2,499	3,236	35,936	2,211	90	53	2,354	-	32,412	2,589	3,289	38,290
Other employee benefits	77,635	6,962	8,081	92,678	5,384	228	151	5,763	-	83,019	7,190	8,232	98,441
Total salaries and related	1,271,352	112,905	132,391	1,516,648	93,064	3,689	2,454	99,207	-	1,364,416	116,594	134,845	1,615,855
Accounting	-	23,287	-	23,287	-	1,724	-	1,724	-	-	25,011	-	25,011
Advocacy	153,685	-	9,793	163,478	146,891	-	-	146,891	-	300,576	-	9,793	310,369
Bank fees	5,528	703	15,395	21,626	387	1,672	32	2,091	-	5,915	2,375	15,427	23,717
Computer expenses	70,391	6,700	44,779	121,870	3,049	1,495	8,252	12,796	-	73,440	8,195	53,031	134,666
Conferences - Board of Directors	-	7,129	-	7,129	-	-	-	-	-	-	7,129	-	7,129
Consulting and professional fees	550,675	55,086	26,393	632,154	181,768	4,298	7	186,073	-	732,443	59,384	26,400	818,227
Depreciation and amortization	29,669	2,941	3,568	36,178	-	-	-	-	-	29,669	2,941	3,568	36,178
Direct mail	4,311	-	142,093	146,404	-	-	-	-	-	4,311	-	142,093	146,404
Dues and subscriptions	30,097	688	2,747	33,532	56	4	2	62	-	30,153	692	2,749	33,594
Equipment rental and repairs	2,056	7,550	215	9,821	149	5	4	158	-	2,205	7,555	219	9,979
Grants	250	-	-	250	-	-	-	-	-	250	-	-	250
Insurance	8,777	1,706	577	11,060	210	787	41	1,038	-	8,987	2,493	618	12,098
Legal fees	483	5,021	-	5,504	-	669	-	669	-	483	5,690	-	6,173
Licenses and fees	-	32	14,006	14,038	-	993	7,280	8,273	-	-	1,025	21,286	22,311
Major events	54,168	-	3,336	57,504	68,461	-	-	68,461	-	122,629	-	3,336	125,965
Miscellaneous expense	733	4,076	73	4,882	-	-	-	-	-	733	4,076	73	4,882
Postage	3,501	175	3,501	7,177	183	9	4	196	-	3,684	184	3,505	7,373
Printing and reproduction	3,736	540	42,364	46,640	32	2	-	34	-	3,768	542	42,364	46,674
Rent expense	338,843	27,281	39,584	405,708	16,454	1,094	681	18,229	-	355,297	28,375	40,265	423,937
Supplies	5,265	2,276	180	7,721	-	-	-	-	-	5,265	2,276	180	7,721
Telephone	6,704	575	706	7,985	478	20	12	510	-	7,182	595	718	8,495
Training and development	10,119	229	247	10,595	-	-	-	-	-	10,119	229	247	10,595
Travel	52,650	2,525	8,840	64,015	-	-	-	-	-	52,650	2,525	8,840	64,015
Total Expenses	$ 2,602,993	$ 261,425	$ 490,788	$ 3,355,206	$ 511,182	$ 16,461	$ 18,769	$ 546,412	$ -	$ 3,114,175	$ 277,886	$ 509,557	$ 3,901,618

ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED AUGUST 31, 2021

	AWL				AWLA				Eliminations	Total			
		Supporting Services				Supporting Services					Supporting Services		
	Program Services	General and Administrative	Fundraising and Development	Total	Program Services	General and Administrative	Fundraising and Development	Total	Program Services	Program Services	General and Administrative	Fundraising and Development	Total
Salaries and related													
Salaries	$ 1,180,357	$ 43,891	$ 135,502	$ 1,359,750	$ 88,659	$ 2,808	$ 730	$ 92,197	$ -	$ 1,269,016	$ 46,699	$ 136,232	$ 1,451,947
Payroll taxes	91,822	2,430	10,553	104,805	6,841	213	53	7,107	-	98,663	2,643	10,606	111,912
Pension expense	34,178	1,282	3,957	39,417	2,594	82	22	2,698	-	36,772	1,364	3,979	42,115
Other employee benefits	84,248	3,120	9,621	96,989	6,237	191	49	6,477	-	90,485	3,311	9,670	103,466
Total salaries and related	1,390,605	50,723	159,633	1,600,961	104,331	3,294	854	108,479	-	1,494,936	54,017	160,487	1,709,440
Accounting	-	26,874	-	26,874	-	1,658	-	1,658	-	-	28,532	-	28,532
Advocacy	311,774	-	20,714	332,488	222,043	-	-	222,043	-	533,817	-	20,714	554,531
Bank fees	6,883	605	14,977	22,465	498	2,317	1,518	4,333	-	7,381	2,922	16,495	26,798
Computer expenses	99,162	5,627	49,878	154,667	5,506	2,745	5,537	13,788	-	104,668	8,372	55,415	168,455
Conferences - Board of Directors	3,599	7,401	-	11,000	-	-	-	-	-	3,599	7,401	-	11,000
Constituency engagement	5,156	-	-	5,156	-	-	-	-	-	5,156	-	-	5,156
Consulting and professional fees	381,719	75,234	37,573	494,526	529,657	27,166	3	556,826	-	911,376	102,400	37,576	1,051,352
Depreciation and amortization	31,008	1,291	3,984	36,283	-	-	-	-	-	31,008	1,291	3,984	36,283
Direct mail	43,820	-	80,196	124,016	-	-	-	-	-	43,820	-	80,196	124,016
Dues and subscriptions	17,761	477	2,935	21,173	116	4	1	121	-	17,877	481	2,936	21,294
Equipment rental and repairs	2,152	613	256	3,021	176	6	2	184	-	2,328	619	258	3,205
Grants	1,171,814	-	-	1,171,814	-	-	-	-	(654,000)	517,814	-	-	517,814
Insurance	11,753	200	1,281	13,234	653	1,412	2	2,067	-	12,406	1,612	1,283	15,301
Legal fees	2,077	1,619	-	3,696	1,140	1,102	-	2,242	-	3,217	2,721	-	5,938
Licenses and fees	-	517	20,514	21,031	1,013	308	2,220	3,541	-	1,013	825	22,734	24,572
Major events	26,528	-	4,027	30,555	-	-	-	-	-	26,528	-	4,027	30,555
Miscellaneous expense	1,867	2,314	275	4,456	-	-	-	-	-	1,867	2,314	275	4,456
Postage	7,642	296	991	8,929	426	13	4	443	-	8,068	309	995	9,372
Printing and reproduction	24,875	15	615	25,505	4,801	1	-	4,802	-	29,676	16	615	30,307
Rent expense	334,473	25,213	45,238	404,924	22,793	1,679	264	24,736	-	357,266	26,892	45,502	429,660
Supplies	8,890	709	2,341	11,940	113	156	1	270	-	9,003	865	2,342	12,210
Telephone	7,665	282	878	8,825	575	18	5	598	-	8,240	300	883	9,423
Training and development	15,935	3,900	2,129	21,964	-	-	-	-	-	15,935	3,900	2,129	21,964
Travel	28,007	5,581	3,340	36,928	221	-	-	221	-	28,228	5,581	3,340	37,149
Total Expenses	$ 3,935,165	$ 209,491	$ 451,775	$ 4,596,431	$ 894,062	$ 41,879	$ 10,411	$ 946,352	$ (654,000)	$ 4,175,227	$ 251,370	$ 462,186	$ 4,888,783

ALASKA WILDERNESS LEAGUE

SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED AUGUST 31, 2022

	Program Services						Supporting Services		
	Outreach and Engagement	Communications	Alaska	Federal Advocacy	Arctic Refuge Defense Campaign	Total Program Expenses	General and Administrative	Fundraising and Development	Total Expenses
Salaries and related									
Salaries	$ 309,367	$ 174,308	$ 212,126	$ 216,117	$ 164,349	$ 1,076,267	$ 95,775	$ 111,953	$ 1,283,995
Payroll taxes	25,076	14,101	17,155	17,560	13,357	87,249	7,669	9,121	104,039
Pension expense	8,622	4,809	5,774	6,136	4,860	30,201	2,499	3,236	35,936
Other employee benefits	22,241	12,653	15,024	15,510	12,207	77,635	6,962	8,081	92,678
Total salaries and related	365,306	205,871	250,079	255,323	194,773	1,271,352	112,905	132,391	1,516,648
Accounting	-	-	-	-	-	-	23,287	-	23,287
Advocacy	-	31,032	2,834	5,000	114,819	153,685	-	9,793	163,478
Bank fees	1,583	892	1,072	1,111	870	5,528	703	15,395	21,626
Computer expenses	14,354	30,984	8,856	9,378	6,819	70,391	6,700	44,779	121,870
Conferences - Board of Directors	-	-	-	-	-	-	7,129	-	7,129
Consulting and professional fees	21,129	8,845	28,788	65,906	426,007	550,675	55,086	26,393	632,154
Depreciation and amortization	8,301	4,654	5,670	5,831	5,213	29,669	2,941	3,568	36,178
Direct mail	-	4,311	-	-	-	4,311	-	142,093	146,404
Dues and subscriptions	760	14,527	819	4,792	9,199	30,097	688	2,747	33,532
Equipment rental and repairs	587	333	394	412	330	2,056	7,550	215	9,821
Grants	-	-	250	-	-	250	-	-	250
Insurance	2,615	1,963	1,758	1,336	1,105	8,777	1,706	577	11,060
Legal fees	-	-	-	483	-	483	5,021	-	5,504
Licenses and fees	-	-	-	-	-	-	32	14,006	14,038
Major events	40,632	988	6,411	4,237	1,900	54,168	-	3,336	57,504
Miscellaneous expense	-	-	333	400	-	733	4,076	73	4,882
Postage	964	421	733	554	829	3,501	175	3,501	7,177
Printing and reproduction	1,595	145	443	1,490	63	3,736	540	42,364	46,640
Rent expense	107,005	59,745	78,559	75,572	17,962	338,843	27,281	39,584	405,708
Supplies	485	218	289	289	3,984	5,265	2,276	180	7,721
Telephone	1,917	1,076	1,298	1,351	1,062	6,704	575	706	7,985
Training and development	3,618	1,926	2,349	2,226	-	10,119	229	247	10,595
Travel	19,462	9,170	10,593	12,828	597	52,650	2,525	8,840	64,015
Total Expenses	$ 590,313	$ 377,101	$ 401,528	$ 448,519	$ 785,532	$ 2,602,993	$ 261,425	$ 490,788	$ 3,355,206