ALASKA WILDERNESS LEAGUE AND AFFILIATE

CONSOLIDATED FINANCIAL REPORT
YEARS ENDED AUGUST 31, 2022 AND 2021

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INDEPENDENT AUDITORS’ REPORT

To the Board of Directors
Alaska Wilderness League and Affiliate
Washington, DC

Opinion

We have audited the accompanying consolidated financial statements of Alaska Wilderness League and Affiliate (collectively “the League”), nonprofit organizations, which comprise the consolidated statement of financial position as of August 31, 2022, and the related consolidated statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Alaska Wilderness League and Affiliate as of August 31, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Alaska Wilderness League and Affiliate and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Year Consolidated Financial Statements

The August 31, 2021 consolidated financial statements of Alaska Wilderness League and Affiliate were audited by other auditors, whose report dated November 22, 2021 expressed an unmodified opinion on those consolidated financial statements.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Alaska Wilderness League and Affiliate’s ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.
Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Alaska Wilderness League and Affiliate’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Alaska Wilderness League and Affiliate’s ability to continue as a going concern for a reasonable period of time.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedules of financial position, consolidating schedules of activities and changes in net assets, consolidating schedules of functional expenses for the years ended August 31, 2022 and 2021, and the schedule of functional expenses of Alaska Wilderness League only for the year ended August 31, 2022 on pages 22-28 are presented for purposes of additional analysis, and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Thompson Greenspon
Fairfax, Virginia
April 11, 2023
# ALASKA WILDERNESS LEAGUE AND AFFILIATE

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

**AUGUST 31, 2022 AND 2021**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$3,341,064</td>
<td>$2,381,741</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>5,756</td>
<td>4,039</td>
</tr>
<tr>
<td>Grants and contributions receivable, current, net</td>
<td>75,000</td>
<td>225,020</td>
</tr>
<tr>
<td>Investments</td>
<td>456,224</td>
<td>1,220,441</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>39,490</td>
<td>48,869</td>
</tr>
<tr>
<td>Prepaid rent allowance, current portion</td>
<td>29,312</td>
<td>40,651</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>3,946,846</td>
<td>3,920,761</td>
</tr>
</tbody>
</table>

| **Property and Equipment** | | |
| Furniture, fixtures and equipment | 90,131 | 90,131 |
| Leasehold improvements | 257,754 | 257,754 |
| Software | 51,082 | 51,082 |
| **Subtotals** | 398,967 | 398,967 |
| Less: accumulated depreciation and amortization | (297,991) | (261,813) |
| **Property and Equipment, net** | 100,976 | 137,154 |

| **Other Assets** | | |
| Grants and contributions receivable, noncurrent, net | 25,000 | - |
| Security deposit | 31,103 | 31,103 |
| Prepaid rent allowance, net of current portion | 23,077 | 52,388 |
| Cash and cash equivalents - Board-designated | 1,234,000 | - |
| Investments - Board-designated | - | 779,568 |
| **Total Other Assets** | 1,313,180 | 863,059 |

| **Total Assets** | $5,361,002 | $4,920,974 |

The Notes to Consolidated Financial Statements are an integral part of these statements.
## LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$215,657</td>
<td>$195,079</td>
</tr>
<tr>
<td>Grants payable</td>
<td>-</td>
<td>90,000</td>
</tr>
<tr>
<td>Tenant security deposits</td>
<td>10,740</td>
<td>10,740</td>
</tr>
<tr>
<td>Leasehold improvement allowance, current portion</td>
<td>33,886</td>
<td>33,886</td>
</tr>
<tr>
<td>Lease incentive allowance, current portion</td>
<td>4,389</td>
<td>4,389</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>264,672</td>
<td>334,094</td>
</tr>
</tbody>
</table>

| **Long-term Liabilities** |         |         |
| Leasehold improvement allowance, net of current portion | 62,124  | 96,010  |
| Lease incentive allowance, net of current portion      | 8,046   | 12,434  |
| **Total Long-term Liabilities** | 70,170  | 108,444 |

| **Total Liabilities** | 334,842 | 442,538 |

| **Net Assets** |         |         |
| Without donor restrictions |         |         |
| Undesignated            | 3,418,922 | 3,403,153 |
| Board-designated        | 1,234,000  | 779,568  |
| **Total Without Donor Restrictions** | 4,652,922 | 4,182,721 |
| With donor restrictions  | 373,238   | 295,715  |
| **Total Net Assets**    | 5,026,160 | 4,478,436 |

**Total Liabilities and Net Assets**  
$5,361,002   $4,920,974
## ALASKA WILDERNESS LEAGUE AND AFFILIATE
### CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
**YEARS ENDED AUGUST 31, 2022 AND 2021**

<table>
<thead>
<tr>
<th></th>
<th>2022 Without Donor Restrictions</th>
<th>2022 With Donor Restrictions</th>
<th>2022 Totals</th>
<th>2021 Without Donor Restrictions</th>
<th>2021 With Donor Restrictions</th>
<th>2021 Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue and Support</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>$1,350,000</td>
<td>$852,000</td>
<td>$2,202,000</td>
<td>$1,557,800</td>
<td>$1,101,486</td>
<td>$2,659,286</td>
</tr>
<tr>
<td>Contributions</td>
<td>1,636,467</td>
<td>542,224</td>
<td>2,178,691</td>
<td>1,708,972</td>
<td>440,000</td>
<td>2,148,972</td>
</tr>
<tr>
<td>Interest income</td>
<td>8,255</td>
<td>-</td>
<td>8,255</td>
<td>4,575</td>
<td>-</td>
<td>4,575</td>
</tr>
<tr>
<td>Net (depreciation) appreciation in fair value of investments</td>
<td>(5,020)</td>
<td>-</td>
<td>252</td>
<td>-</td>
<td>-</td>
<td>252</td>
</tr>
<tr>
<td>Rental income</td>
<td>59,918</td>
<td>-</td>
<td>59,918</td>
<td>74,174</td>
<td>-</td>
<td>74,174</td>
</tr>
<tr>
<td>PPP loan forgiveness income</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>244,800</td>
<td>-</td>
<td>244,800</td>
</tr>
<tr>
<td>Other revenue</td>
<td>5,498</td>
<td>-</td>
<td>5,498</td>
<td>8,837</td>
<td>-</td>
<td>8,837</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>1,316,701</td>
<td>(1,316,701)</td>
<td>-</td>
<td>2,228,840</td>
<td>(2,228,840)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue and Support</strong></td>
<td>4,371,819</td>
<td>77,523</td>
<td>4,449,342</td>
<td>5,828,250</td>
<td>(687,354)</td>
<td>5,140,896</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Outreach and Engagement</td>
<td>590,313</td>
<td>-</td>
<td>590,313</td>
<td>561,977</td>
<td>-</td>
<td>561,977</td>
</tr>
<tr>
<td>Communications</td>
<td>377,101</td>
<td>-</td>
<td>377,101</td>
<td>279,907</td>
<td>-</td>
<td>279,907</td>
</tr>
<tr>
<td>Alaska</td>
<td>401,528</td>
<td>-</td>
<td>401,528</td>
<td>267,121</td>
<td>-</td>
<td>267,121</td>
</tr>
<tr>
<td>Federal Advocacy</td>
<td>599,710</td>
<td>-</td>
<td>599,710</td>
<td>1,517,577</td>
<td>-</td>
<td>1,517,577</td>
</tr>
<tr>
<td>Arctic Refuge Defense Campaign</td>
<td>1,145,523</td>
<td>-</td>
<td>1,145,523</td>
<td>1,548,645</td>
<td>-</td>
<td>1,548,645</td>
</tr>
<tr>
<td><strong>Total Program Services</strong></td>
<td>3,114,175</td>
<td>-</td>
<td>3,114,175</td>
<td>4,175,227</td>
<td>-</td>
<td>4,175,227</td>
</tr>
<tr>
<td>Supporting services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and administrative</td>
<td>277,886</td>
<td>-</td>
<td>277,886</td>
<td>251,370</td>
<td>-</td>
<td>251,370</td>
</tr>
<tr>
<td>Fundraising and development</td>
<td>509,557</td>
<td>-</td>
<td>509,557</td>
<td>462,186</td>
<td>-</td>
<td>462,186</td>
</tr>
<tr>
<td><strong>Total Supporting Services</strong></td>
<td>787,443</td>
<td>-</td>
<td>787,443</td>
<td>713,556</td>
<td>-</td>
<td>713,556</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>3,901,618</td>
<td>-</td>
<td>3,901,618</td>
<td>4,888,783</td>
<td>-</td>
<td>4,888,783</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>470,201</td>
<td>77,523</td>
<td>547,724</td>
<td>939,467</td>
<td>(687,354)</td>
<td>252,113</td>
</tr>
<tr>
<td><strong>Net Assets, beginning of year</strong></td>
<td>4,182,721</td>
<td>295,715</td>
<td>4,478,436</td>
<td>3,243,254</td>
<td>983,069</td>
<td>4,226,323</td>
</tr>
<tr>
<td><strong>Net Assets, end of year</strong></td>
<td>$4,652,922</td>
<td>$373,238</td>
<td>$5,026,160</td>
<td>$4,182,721</td>
<td>$295,715</td>
<td>$4,478,436</td>
</tr>
</tbody>
</table>

The Notes to Consolidated Financial Statements are an integral part of these statements.
### ALASKA WILDERNESS LEAGUE AND AFFILIATE

**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**

YEAR ENDED AUGUST 31, 2022

<table>
<thead>
<tr>
<th>Program Services</th>
<th>Supporting Services</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Outreach and Engagement</strong></td>
<td><strong>General and Fundraising</strong></td>
</tr>
<tr>
<td><strong>Communications</strong></td>
<td><strong>Administrative</strong></td>
</tr>
<tr>
<td><strong>Alaska</strong></td>
<td><strong>Development</strong></td>
</tr>
<tr>
<td><strong>Federal Advocacy</strong></td>
<td><strong>Total</strong></td>
</tr>
<tr>
<td><strong>Refuge Defense Campaign</strong></td>
<td><strong>Expenses</strong></td>
</tr>
<tr>
<td><strong>Total Program Services</strong></td>
<td><strong>Total Expenses</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Salaries and related</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$ 309,367</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>25,076</td>
</tr>
<tr>
<td>Pension expense</td>
<td>8,622</td>
</tr>
<tr>
<td>Other employee benefits</td>
<td>22,241</td>
</tr>
<tr>
<td><strong>Total salaries and related</strong></td>
<td>365,306</td>
</tr>
<tr>
<td>Accounting</td>
<td>-</td>
</tr>
<tr>
<td>Advocacy</td>
<td>-</td>
</tr>
<tr>
<td>Bank fees</td>
<td>1,583</td>
</tr>
<tr>
<td>Computer expenses</td>
<td>14,354</td>
</tr>
<tr>
<td>Conferences - Board of Directors</td>
<td>-</td>
</tr>
<tr>
<td>Consulting and professional fees</td>
<td>21,129</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>8,301</td>
</tr>
<tr>
<td>Direct mail</td>
<td>-</td>
</tr>
<tr>
<td>Dues and subscriptions</td>
<td>760</td>
</tr>
<tr>
<td>Equipment rental and repairs</td>
<td>587</td>
</tr>
<tr>
<td>Grants</td>
<td>-</td>
</tr>
<tr>
<td>Insurance</td>
<td>2,615</td>
</tr>
<tr>
<td>Legal fees</td>
<td>-</td>
</tr>
<tr>
<td>Licenses and fees</td>
<td>-</td>
</tr>
<tr>
<td>Major events</td>
<td>40,632</td>
</tr>
<tr>
<td>Miscellaneous expense</td>
<td>-</td>
</tr>
<tr>
<td>Postage</td>
<td>964</td>
</tr>
<tr>
<td>Printing and reproduction</td>
<td>1,595</td>
</tr>
<tr>
<td>Rent expense</td>
<td>107,005</td>
</tr>
<tr>
<td>Supplies</td>
<td>485</td>
</tr>
<tr>
<td>Telephone</td>
<td>1,917</td>
</tr>
<tr>
<td>Training and development</td>
<td>3,618</td>
</tr>
<tr>
<td>Travel</td>
<td>19,462</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$ 590,313</td>
</tr>
</tbody>
</table>

The Notes to Consolidated Financial Statements are an integral part of this statement.

6
### ALASKA WILDERNESS LEAGUE AND AFFILIATE

#### CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

**YEAR ENDED AUGUST 31, 2021**

<table>
<thead>
<tr>
<th>Program Services</th>
<th>Supporting Services</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Outreach and Engagement</strong></td>
<td><strong>Arctic Refuge Defense Campaign</strong></td>
</tr>
<tr>
<td>Salaries and related</td>
<td>Salaries</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>20,833</td>
</tr>
<tr>
<td>Pension expense</td>
<td>7,753</td>
</tr>
<tr>
<td>Other employee benefits</td>
<td>19,148</td>
</tr>
<tr>
<td><strong>Total salaries and related</strong></td>
<td>316,986</td>
</tr>
<tr>
<td><strong>Accounting</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Advocacy</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Bank fees</strong></td>
<td>1,563</td>
</tr>
<tr>
<td><strong>Computer expenses</strong></td>
<td>19,039</td>
</tr>
<tr>
<td><strong>Conferences - Board of Directors</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Constituency engagement</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Consulting and professional fees</strong></td>
<td>19,498</td>
</tr>
<tr>
<td><strong>Depreciation and amortization</strong></td>
<td>19,498</td>
</tr>
<tr>
<td><strong>Direct mail</strong></td>
<td>7,753</td>
</tr>
<tr>
<td><strong>Dues and subscriptions</strong></td>
<td>3,737</td>
</tr>
<tr>
<td><strong>Equipment rental and repairs</strong></td>
<td>19,498</td>
</tr>
<tr>
<td><strong>Grants</strong></td>
<td>16,298</td>
</tr>
<tr>
<td><strong>Insurance</strong></td>
<td>1,125</td>
</tr>
<tr>
<td><strong>Legal fees</strong></td>
<td>16,298</td>
</tr>
<tr>
<td><strong>License and fees</strong></td>
<td>1,125</td>
</tr>
<tr>
<td><strong>Major events</strong></td>
<td>1,125</td>
</tr>
<tr>
<td><strong>Miscellaneous expenses</strong></td>
<td>1,125</td>
</tr>
<tr>
<td><strong>Postage</strong></td>
<td>3,354</td>
</tr>
<tr>
<td><strong>Printing and reproduction</strong></td>
<td>3,354</td>
</tr>
<tr>
<td><strong>Rent expense</strong></td>
<td>87,375</td>
</tr>
<tr>
<td><strong>Supplies</strong></td>
<td>37,125</td>
</tr>
<tr>
<td><strong>Telephone</strong></td>
<td>7,907</td>
</tr>
<tr>
<td><strong>Training and development</strong></td>
<td>3,046</td>
</tr>
<tr>
<td><strong>Travel</strong></td>
<td>2,298</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$561,977</strong></td>
</tr>
</tbody>
</table>

The Notes to Consolidated Financial Statements are an integral part of this statement.
<table>
<thead>
<tr>
<th>Section</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash Flows from Operating Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$547,724</td>
<td>$252,113</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>36,178</td>
<td>36,283</td>
</tr>
<tr>
<td>Donated securities</td>
<td>(149,975)</td>
<td>(110,226)</td>
</tr>
<tr>
<td>Proceeds from sales of donated stock</td>
<td>149,863</td>
<td>110,469</td>
</tr>
<tr>
<td>Net depreciation (appreciation) in fair value of investments</td>
<td>5,020</td>
<td>(252)</td>
</tr>
<tr>
<td>PPP loan forgiveness income</td>
<td></td>
<td>(244,800)</td>
</tr>
<tr>
<td>(Increase) Decrease in</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>(1,717)</td>
<td>(80)</td>
</tr>
<tr>
<td>Grants and contributions receivable</td>
<td>125,020</td>
<td>(45,190)</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>9,379</td>
<td>(48,819)</td>
</tr>
<tr>
<td>Prepaid rent allowance</td>
<td>40,650</td>
<td>51,686</td>
</tr>
<tr>
<td>Increase (Decrease) in</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>20,578</td>
<td>(89,825)</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td></td>
<td>(4,741)</td>
</tr>
<tr>
<td>Grants payable</td>
<td>(90,000)</td>
<td>90,000</td>
</tr>
<tr>
<td>Leasehold improvement allowance</td>
<td>(33,886)</td>
<td>(33,886)</td>
</tr>
<tr>
<td>Lease incentive allowance</td>
<td>(4,388)</td>
<td>(4,388)</td>
</tr>
<tr>
<td><strong>Net Cash Provided (Used) by Operating Activities</strong></td>
<td>654,446</td>
<td>(41,656)</td>
</tr>
<tr>
<td><strong>Cash Flows from Investing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from redemption of certificates of deposit</td>
<td>4,454,000</td>
<td>1,500,000</td>
</tr>
<tr>
<td>Purchases of certificates of deposit</td>
<td>(2,915,123)</td>
<td>(3,500,000)</td>
</tr>
<tr>
<td>Purchases of fixed assets</td>
<td></td>
<td>(3,042)</td>
</tr>
<tr>
<td><strong>Net Cash Provided (Used) by Investing Activities</strong></td>
<td>1,538,877</td>
<td>(2,003,042)</td>
</tr>
<tr>
<td><strong>Net Increase (Decrease) in Cash and Cash Equivalents</strong></td>
<td>2,193,323</td>
<td>(2,044,698)</td>
</tr>
<tr>
<td>Cash and Cash Equivalents, beginning of year</td>
<td>2,381,741</td>
<td>4,426,439</td>
</tr>
<tr>
<td><strong>Cash and Cash Equivalents, end of year</strong></td>
<td>$4,575,064</td>
<td>$2,381,741</td>
</tr>
</tbody>
</table>

The Notes to Consolidated Financial Statements are an integral part of these statements.
1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Alaska Wilderness League (AWL) is a District of Columbia not-for-profit organization that builds and leads a diverse coalition of champions to conserve Alaska’s most valuable landscapes, which have global significance in the fight for domestic climate action. AWL channels the voices of this coalition to build allies in the administration and Congress who will both preserve past conservation gains and secure stronger protections for Alaska’s most important places. With headquarters in DC and an office in Alaska, AWL’s mission is to protect Alaska’s wild lands and waters by inspiring broad support for Federal policy action.

Alaska Wilderness League Action (AWLA) is a District of Columbia not-for-profit organization that deploys citizen support to realize political change, legislative gains, and accountability of Congress and the Administration alike to protect Alaska’s wild landscapes.

Consolidation Policy

The consolidated financial statements include the accounts of Alaska Wilderness League and Alaska Wilderness League Action (collectively “the League”). Inter-organizational accounts and transactions have been eliminated in consolidation.

Program Services

AWL allocated their resources among the following programs:

- **Federal Advocacy** - A major focus of AWL’s efforts is to educate Federal decision-makers about the values at stake and benefits of protecting Alaska’s public lands and waters, including iconic landscapes like the Arctic National Wildlife Refuge and the Tongass National Forest. In 2021-2022, AWL’s efforts were focused on inspiring the new administration to take action to restore critical, lasting conservation safeguards that were lost during the previous four years. AWL was heartened to see the administration end taxpayer subsidized clear-cut logging in the Tongass, and worked to restore protections that had existed for the Arctic Refuge prior to the Tax Cuts and Jobs Act of 2017. AWL’s advocacy efforts include producing high value educational materials, reports, and other timely information useful for members of Congress. Major efforts included collaborative Alaska public lands and waters policy analysis, with an eye towards influencing administrative decisions across Alaska in the years to come. AWL also helped to bridge the gap between Washington, DC and Alaska by sharing important information and helping partners connect with committees and members of Congress, often in advance of important hearings on matters related to Alaska lands.

In service of their Federal advocacy campaign goals, AWL also initiates and engages in litigation to ensure that environmental laws are followed as Federal agencies seek to facilitate or otherwise greenlight resource extraction efforts. AWL retains a lead outside general counsel to manage their litigation and is represented by several public interest organizations that focus on Alaska environmental litigation.

- **Communications** – AWL’s efforts to educate and engage the public often revolve around telling the story of wild Alaska in print, broadcast, and digital media. AWL is a trusted resource for reporters seeking to cover the threats to Alaska’s wild places, as well as how wildlife, indigenous peoples, economic and other interests could be impacted. Through regular proactive communication with journalists, by authoring op-eds and blog posts, through dynamic social media channels and by supporting key coalition partners in their outreach to the media, AWL aims to tell the most compelling stories about these landscapes and the people who depend on them.
1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

   Program Services (continued)

   Outreach and Engagement – Critical to advancing AWL’s mission is the work the organization does to educate, inspire, and mobilize members, donors and activists who care passionately about Alaska’s cherished landscapes. This area of work includes virtual lobby days, where Alaska advocates connect to Washington, DC decision-makers to make the case for wild Alaska protections and supporting grassroots advocacy in key states, congressional districts, and communities. Members of AWL write letters to the editor, sign petitions, attend events and public hearings, and help recruit new supporters for the cause. Much of this outreach is also focused on key constituencies and partner organizations that have a stake in protecting Alaska’s national treasures including veterans, faith, hunting and angling, indigenous rights, climate justice and local conservation groups. AWL members submitted comments supporting Biden administration efforts to restore conservation protections that were lost in prior years, including processes focused on drilling, mining, and restoring forest protections. AWL activists also pressured companies, including major banks and financial institutions, that might provide loans for Arctic drilling activities as well as oil companies that might consider bidding on a future lease sale.

   Alaska – With offices in Anchorage, Alaska and Washington, DC, AWL serves as a critical bridge between state-based conservation groups and allied tribal and other interests with national environmental groups and with decision-makers. This bridge role includes engaging influential leaders in Alaska, who can help advocate effectively in the national arena. Over the last several years, AWL’s work in Alaska has included mobilizing turnout for key public hearings and meetings on land management plans as well as for other events and rallies designed to elevate the voices of Alaskans who support public lands, indigenous rights and climate solutions. Among them are outfitters and guides as well as those who love to hunt, fish, climb, hike, and otherwise recreate in places like the Tongass and Chugach National Forests, and the Arctic.

   Artic Refuge Defense Campaign – AWL houses the central staff and serves as the fiscal sponsor for this collaborative campaign effort involving national and state-based conservation groups as well as the Gwich’in Steering Committee. This collaborative effort is aimed at preventing oil and gas leasing and drilling in and restoring protections for the Arctic National Wildlife Refuge.

AWLA allocated their resources among the following programs:

   Federal Advocacy – AWLA advocates for and against legislation in Congress, based on how it might impact Alaska’s public lands and waters, which are natural resources that all Americans have a shared ownership stake in. Recent efforts have included supporting measures aimed at blocking drilling and restoring protections for the Arctic Refuge, ending taxpayer subsidies for clearcutting old growth trees in the Tongass National Forest, and seeking to codify a 2001 national rule aimed at protecting roadless areas in the National Forest System. AWLA has worked in support of proposals to protect Bristol Bay and stop the Pebble Mine and to prevent the privatization of hundreds of thousands of acres on Alaska public lands.

   Artic Refuge Defense Campaign – AWLA assists AWL as the fiscal sponsor for this collaborative campaign effort involving national and state-based conservation groups as well as the Gwich’in Steering Committee. This collaborative effort is aimed at preventing oil and gas leasing and drilling in and restoring protections for the Arctic National Wildlife Refuge.
1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

The accompanying consolidated financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Revenue Recognition

The League recognizes all unconditional contributions and grants at the earlier of when pledged or received. Contributions and grants received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions and grants that are restricted by the donor are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities and changes in net assets as net assets released from restrictions. Revenue recognized on contributions and grants that have been committed to the League, but have not been received, are reflected as part of grants and contributions receivable in the consolidated statements of financial position. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been substantially met. Any amounts received in advance of meeting conditions are included in deferred revenue on the consolidated statements of financial position. During the years ended August 31, 2022 and 2021, the League did not receive any conditional grants. Contributions of assets other than cash, including stock, are recorded at their estimated fair value at the date of the gift.

Rental income, other revenue, and interest income are recorded in the period earned.

Cash and Cash Equivalents

Cash and cash equivalents consist primarily of bank deposits and highly liquid investments. Investments which have original maturity dates of three months or less are considered cash equivalents for the purpose of the consolidated statements of cash flows.

Donated securities sold and converted to cash nearly immediately are classified as operating cash flows on the consolidated statements of cash flows.

The League establishes a Board-designated operating reserve that was funded in cash and cash equivalents as of August 31, 2022.

The following table provides a reconciliation of cash and cash equivalents, and cash and cash equivalents - Board-designated within the consolidated statements of financial position that sum to the totals of cash and cash equivalents used in the consolidated statements of cash flows.

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$3,341,064</td>
<td>$2,381,741</td>
</tr>
<tr>
<td>Cash and cash equivalents - Board-designated</td>
<td>1,234,000</td>
<td>-</td>
</tr>
<tr>
<td>Totals</td>
<td>$4,575,064</td>
<td>$2,381,741</td>
</tr>
</tbody>
</table>
1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Accounts Receivable**

Accounts receivable are carried at original invoice amounts less an estimate for doubtful receivables based on an annual review of all outstanding amounts. Management determines the allowance for doubtful accounts by identifying troubled accounts and using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. The League believes all accounts receivable are fully collectible within one year. Therefore, no allowance for doubtful accounts has been established as of August 31, 2022 and 2021.

**Grants and Contributions Receivable**

Grants and contributions receivable represent amounts committed by donors or grantors that have not been received by the League as of the consolidated statement of financial position date. Grants and contributions receivable are carried at their original amount less an estimate for doubtful receivables based on an annual review of all outstanding amounts. As of August 31, 2022 and 2021, grants and contributions receivable are considered by management to be fully collectible; therefore, no allowance for doubtful accounts is considered necessary. Grants and contributions receivable are due in less than one year, with the exception of one payment of $25,000 due in the year ending August 31, 2024.

**Investments**

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the consolidated statements of financial position. Unrealized and realized gains and losses are included in the consolidated statements of activities and changes in net assets as net (depreciation) appreciation in fair value of investments in the period in which such changes occur. Interest and dividends are recorded when earned. Donated investments are recorded at fair value on the date of donation.

The League established a Board-designated operating reserve that was funded in investments as of August 31, 2021. During the year ended August 31, 2022, the Board-designated operating reserve is now funded by cash and cash equivalents based on a new investment policy that was adopted during the fiscal year.

**Property and Equipment**

Property and equipment are carried at cost. Major additions, replacements, and betterments with costs of at least $2,500 and lives greater than one year are capitalized, while repairs and maintenance are expensed. Depreciation and amortization is computed using the straight-line method over the estimated useful lives ranging from three to seven years. Leasehold improvements are recorded at cost and amortized over the lessor of the useful life or the remaining life of the lease.

Expenditures for maintenance and repairs that do not materially extend the useful lives of property and equipment are charged to expense when incurred. When property or equipment is sold or otherwise disposed of, the cost and accumulated depreciation are removed from the respective accounts with the resulting gain or loss reflected in the change in net assets.

**Grants Payable**

Grants authorized but unpaid at year end are reported as liabilities. All grants to be paid are due in one year or less.
1. **ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

   **Note Payable**

   As described in Note 6, the League received a Paycheck Protection Program loan (the PPP Loan). The League accounts for the loan under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 470, *Debt*, whereby the amount will not be recognized as a gain on extinguishment until the League is legally released as primary obligor.

   **Donated Services**

   Volunteers contribute numerous hours supporting and promoting activities that protect the Alaskan environment. Contributed services are recognized as revenue at the fair value of the services provided if the services create or enhance non-financial assets or require specialized skills that would typically need to be purchased if not provided. The value of these services has not been reflected in these consolidated financial statements because the services do not meet the criteria for recognition.

   **Net Assets**

   Net assets, revenue and support, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

   **Net Assets Without Donor Restrictions** – Net assets available for use in general operations and not subject to donor restrictions and may be expended for any purpose in performing the primary objectives of the League. These net assets may be used at the discretion of the League, management and the Board of Directors. Board-designated net assets are classified as net assets without donor restrictions.

   **Net Assets With Donor Restrictions** – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

   **Advertising**

   The League uses advertising (advocacy) to promote its programs among audiences it serves. The productions costs of advertising are expensed as incurred.

   **Tax-Exempt Status**

   AWL is a 501(c)(3) organization that is exempt from Federal income taxes under the provisions of Internal Revenue Code Section 501(a), except for income unrelated to their exempt purpose. AWL is classified as an organization that is not a private foundation and qualifies for charitable contribution deductions. AWLA has been granted tax-exempt status under Internal Revenue Code Section 501(c)(4). The League is required to report unrelated business income to the Internal Revenue Service. No provision for income taxes is reflected in the accompanying consolidated financial statements for the years ended August 31, 2022 and 2021 because the organizations had no unrelated business income.
1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accounting for Uncertain Tax Provisions

The League complies with the provisions of FASB ASC Topic 740, Accounting for Uncertainty in Income Taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Management evaluated the League’s tax positions and concluded that the League had taken no uncertain tax positions that require adjustment to the consolidated financial statements to comply with the provisions of this guidance. For the years ended August 31, 2022 and 2021, no unrecognized tax provision or benefit exists in the accompanying consolidated financial statements.

Financial Statement Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could vary from the estimates that were used.

Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying consolidated statements of activities and changes in net assets and consolidated statements of functional expenses. Accordingly, certain expenses have been allocated proportionately among the programs and supporting services to which they relate. Other costs, which are directly attributable to a specific program or supporting services activity, are charged directly to that program or supporting services activity.

The expenses that are allocated include the following:

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Method of Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and related</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Bank fees</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Computer expenses</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Consulting and professional fees</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Dues and subscriptions</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Equipment rental and repairs</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Insurance</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Licenses and fees</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Major events</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Postage</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Printing and reproduction</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Rent expense</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Supplies</td>
<td>Time and effort</td>
</tr>
<tr>
<td>Telephones</td>
<td>Time and effort</td>
</tr>
</tbody>
</table>
Adoption of New Accounting Standards

In September 2020, the FASB issued Accounting Standards Update (ASU) 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The new standard is effective for annual reporting periods beginning after June 15, 2021. The standard requires separate presentation of contributions of nonfinancial assets on the consolidated statement of activities and changes in net assets, as well as additional disclosures related to how they are valued and used. The League adopted the standard on a retrospective basis for the year ended August 31, 2022. There was no change in the recognition or measurement of the nonfinancial assets for either year, because no transaction met the requirements for recognition.

Recent Accounting Pronouncements

ASU 2016-02

In February 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842). The guidance in ASU 2016-02 supersedes the lease recognition requirements in ASC Topic 840, *Leases* (FAS 13). ASU 2016-02 requires an entity to recognize assets and liabilities on the statement of financial position for the rights and obligations created by leased assets and provide additional disclosures. ASU 2016-02 is effective for non-public entities for fiscal years beginning after December 15, 2021, with early adoption permitted. The League is currently in the process of evaluating the impact of adoption of this ASU on the consolidated financial statements.

Reclassifications

Certain items in the August 31, 2021 financial statements have been reclassified to conform to the August 31, 2022 financial statement presentation. The reclassifications had no impact on previously reported net assets.

Public Health Issues and Uncertainty

The United States has experienced, and may experience in the future, outbreaks of contagious diseases that affect public health and public perception of health risk. The COVID-19 pandemic caused the shutdown of large portions of the economy and had a significant adverse impact upon the industries in which the League operates. The extent of the impact of COVID-19 on the League’s business and financial results will depend on future developments, which cannot be predicted, including new information which may emerge concerning the continuing severity of COVID-19, whether there are additional outbreaks, and the actions taken to contain them or their impact. If COVID-19 continues to cause, or another contagious disease causes, significant negative impacts to economic conditions or consumer confidence, the League’s business and financial results could be materially adversely impacted.

Subsequent Events

The date to which events occurring after August 31, 2022, the date of the most recent consolidated statement of financial position, have been evaluated for possible adjustment to the consolidated financial statements or disclosure is April 11, 2023, which is the date on which the consolidated financial statements were available to be issued.
1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

   Subsequent Events (continued)

   On September 22, 2022, the League amended their Washington, DC office lease. The amendment decreases the leased space from 7,168 to 4,607 rentable square feet and moves their office from the seventh to the sixth floor. The League took possession of the relocated premises on January 1, 2023. The amended lease is for a term of 8 years and includes options for renewals. The League will receive rent abatements of 50 percent for the first 12 months of the amended period. The total commitment for the amended lease is $1,982,947.

2. LIQUIDITY AND AVAILABILITY

   The financial assets and liquidity resources available within one year of the consolidated statement of financial position date for general expenditure were as follows at August 31:

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 3,341,064</td>
<td>$ 2,381,741</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>5,756</td>
<td>4,039</td>
</tr>
<tr>
<td>Grants and contributions receivable, current, net</td>
<td>75,000</td>
<td>225,020</td>
</tr>
<tr>
<td>Investments</td>
<td>456,224</td>
<td>1,220,441</td>
</tr>
<tr>
<td>Total current financial assets</td>
<td>$ 3,878,044</td>
<td>$ 3,831,241</td>
</tr>
</tbody>
</table>

   The League has certain donor-restricted net assets that are available for general expenditure within one year, because the restrictions on the net assets are expected to be met by conducting normal activities of their programs in the coming year. Accordingly, the related resources have been included in the quantitative information detailing the financial assets available to meet general expenditures within one year. Donor-restricted net assets that are not available within one year are included in other assets, and therefore already excluded from current financial assets.

   The League regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The League has various sources of liquidity at its disposal, including cash and cash equivalents, accounts receivable, grants and contributions receivable, and investments.

   For purposes of analyzing resources available to meet general expenditures over a 12-month period, the League considers all expenditures related to its ongoing activities as well as the conduct of services undertaken to support those activities to be general expenditures.

   In addition to financial assets available to meet general expenditures over the next 12 months, the League operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. The League also has Board-designated net assets that serve as an operating reserve. The purpose of the operating reserve is to create an internal line of credit to manage cash flow and maintain financial flexibility.
3. INVESTMENTS

FASB ASC Topic 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Fair value focuses on the price that would be received to sell the asset or paid to transfer the liability regardless of whether an observable liquid market price existed (an exit price). The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 – inputs to the valuation methodology are based upon unadjusted quoted prices for identical assets or liabilities in active markets that the League has the ability to access.

Level 2 – inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 assets and liabilities measured at fair value are based on one or more of three valuation techniques (market, cost, or income approach). The market approach evaluates prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. The cost approach evaluates the amount that would be required to replace the service capacity of an asset (i.e., replacement cost). The income approach uses techniques that convert future amounts to a single present amount based on market expectations (including present value techniques, option-pricing models, and lattice models).

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following describes the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at August 31, 2022 and 2021.

**Mutual funds and exchange-traded products:** Comprised of securities that are listed on a national market or exchange and are valued at the last sales price, or if there is no sale and the market is still considered active, at the last transaction price before year end.

**Certificates of deposit:** Valued using a matrix or model pricing method.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the League believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.
3. INVESTMENTS (continued)

The following tables set forth by level, within the fair value hierarchy, the League’s assets at fair value as of August 31:

<table>
<thead>
<tr>
<th>Investments</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual funds</td>
<td>$404,434</td>
<td>$</td>
<td>$</td>
<td>$404,434</td>
</tr>
<tr>
<td>Exchange-traded products</td>
<td>51,790</td>
<td>$</td>
<td>$</td>
<td>51,790</td>
</tr>
<tr>
<td></td>
<td>$456,224</td>
<td>$</td>
<td>$</td>
<td>$456,224</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Investments</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates of deposit</td>
<td>$</td>
<td>$2,000,009</td>
<td>$</td>
<td>$2,000,009</td>
</tr>
</tbody>
</table>

Investment returns are recorded in interest income and net (depreciation) appreciation in fair value of investments on the consolidated statements of activities and changes in net assets. For the years ended August 31, investment returns consisted of the following:

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividends, net of fees</td>
<td>$8,255</td>
<td>$4,575</td>
</tr>
<tr>
<td>Realized (losses) gains on sale of investments</td>
<td>(121)</td>
<td>243</td>
</tr>
<tr>
<td>Unrealized (losses) gains on investments</td>
<td>(4,899)</td>
<td>9</td>
</tr>
<tr>
<td>Total investment return</td>
<td>$3,235</td>
<td>$4,827</td>
</tr>
</tbody>
</table>

4. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were composed of the following as of August 31:

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alaska program</td>
<td>$47,430</td>
<td>$43,000</td>
</tr>
<tr>
<td>Artic Refuge Defense Campaign program</td>
<td>225,808</td>
<td>152,715</td>
</tr>
<tr>
<td>Program expenses</td>
<td>$</td>
<td>50,000</td>
</tr>
<tr>
<td>Outreach program</td>
<td>50,000</td>
<td>$</td>
</tr>
<tr>
<td>Time restricted</td>
<td>50,000</td>
<td>50,000</td>
</tr>
<tr>
<td>Totals</td>
<td>$373,238</td>
<td>$295,715</td>
</tr>
</tbody>
</table>
4. **NET ASSETS WITH DONOR RESTRICTIONS** (continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose, occurrence of events specified by donors, or the passage of time for the years ended August 31:

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alaska program</td>
<td>20,570</td>
<td>22,000</td>
</tr>
<tr>
<td>Artic Refuge Defense Campaign program</td>
<td>1,021,131</td>
<td>1,967,147</td>
</tr>
<tr>
<td>Program expenses</td>
<td>150,000</td>
<td>50,000</td>
</tr>
<tr>
<td>Outreach program</td>
<td>50,000</td>
<td>-</td>
</tr>
<tr>
<td>Time restricted</td>
<td>75,000</td>
<td>189,693</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>$ 1,316,701</strong></td>
<td><strong>$ 2,228,840</strong></td>
</tr>
</tbody>
</table>

5. **BOARD-DESIGNATED**

The League has an operating reserves policy. The purpose of the policy is to create an internal line of credit to manage cash flow and maintain financial flexibility. The Executive Director may access the reserve fund as long as sufficient funds are available to repay such usage within twelve months' time. To access the reserve fund, the Executive Director will submit a request to the Finance Committee.

The request will include the analysis and determination of the use of funds and plans for replenishment. The Finance Committee will approve in writing or modify the request and authorize transfer from the fund. The operating reserve is comibled with other funds.

The changes in net assets of the Board-designated fund consist of the following for the years ended August 31:

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, beginning of year</td>
<td>$ 779,568</td>
<td>$ 411,230</td>
</tr>
<tr>
<td>Contributions</td>
<td>454,432</td>
<td>368,338</td>
</tr>
<tr>
<td>Spending/releases</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Balance, end of year</strong></td>
<td><strong>$ 1,234,000</strong></td>
<td><strong>$ 779,568</strong></td>
</tr>
</tbody>
</table>

6. **PAYCHECK PROTECTION PROGRAM LOAN**

On April 10, 2020, the League received a loan pursuant to the Paycheck Protection Program (PPP), a program implemented by the U.S. Small Business Administration (SBA) under the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act), from a qualified lender for an aggregate principal amount of $244,800 (the PPP Loan). The PPP Loan bears interest at a fixed rate of 1.0 percent per annum, with the first six months of interest deferred, has a term of two years, and is unsecured and guaranteed by the SBA. The principal amount of the PPP Loan is subject to forgiveness under the PPP upon the League's request to the extent the PPP Loan proceeds are used to pay expenses permitted by the PPP, including payroll costs, covered rent and mortgage payments incurred by the League.

The League applied for forgiveness of the PPP Loan during the year ended August 31, 2021 and received full forgiveness of the $244,800 from the SBA on March 15, 2021. The amount of the loan forgiveness is separately presented on the consolidated statements of activities and changes in net assets.
7. CONCENTRATION RISK

The League receives the majority of their funding from nonprofit organizations, private operating foundations, and individuals that are interested in defending and protecting the Arctic National Wildlife Refuge, Alaskan forests, and other wilderness-quality lands in Alaska. For the years ended August 31, 2022 and 2021, the financial contributions from two major donors were approximately 33.2 percent and 32.9 percent, respectively, of the total revenue and support. During the years ended August 31, 2022 and 2021, no other donors contributed more than 10 percent of total revenue and support.

As of August 31, 2022 and 2021, two and four donor balances accounted for more than 10 percent of the total grants and contributions receivable balance, respectively. Receivable balances from these donors accounted for 100 percent and 96 percent of the League’s total grants and contributions receivable, respectively.

8. LEASE COMMITMENTS

The League leases office space under a lease that expires on June 30, 2025, with annual increases of 2.75 percent and $251,367 of rent abatements. Rent expense is recognized on a straight-line basis, giving rise to a prepaid rent allowance, leasehold improvement allowance, and lease incentive allowance in the consolidated financial statements. In addition, the League is responsible for their pro rata share of tenant pass-through for real estate taxes and operating costs.

A portion of the office space is subleased to other organizations that have an interest in protecting public lands. One of the sublease agreements in effect as of August 31, 2022 extends into 2025. As of August 31, 2022, this is the only sublease. During the year ended August 31, 2021, the League also had several month-to-month sublease agreements with the right to cancel.

The League’s office lease agreement also allows for a build-out allowance of up to $284,337, of which $35,840 may be applied towards monthly rent due under the lease prior to March 1, 2018. The leasehold improvements of $248,497 have been capitalized and the corresponding leasehold improvement allowance has been recorded. In addition, $35,840 has been recorded as a lease incentive allowance, for the portion applied to rent, and is being amortized over the remainder of the lease.

The League also has one office location in Anchorage, Alaska. The League subleases one office from another nonprofit organization. The lease agreement is for a one-year period and went into effect on July 1, 2022. During the year ended August 31, 2021, the League leased the Anchorage office on a month-to-month basis.

During the years ended August 31, 2022 and 2021, rent expense totaled $423,937 and $429,660, respectively.

Minimum future rental payments are as follows:

<table>
<thead>
<tr>
<th>Year ending August 31:</th>
<th>Office Lease</th>
<th>Sublease Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>2023</td>
<td>$ 430,146</td>
<td>$ 61,157</td>
</tr>
<tr>
<td>2024</td>
<td>435,296</td>
<td>62,839</td>
</tr>
<tr>
<td>2025</td>
<td>372,051</td>
<td>53,709</td>
</tr>
<tr>
<td>Totals</td>
<td>$ 1,237,493</td>
<td>$ 177,705</td>
</tr>
</tbody>
</table>
9. RELATED PARTIES

Alaska Wilderness League Action Fund (the PAC) exists to conduct political activities on behalf of the League's members. The PAC is a separate segregated fund as defined under Section 527(f) of the Internal Revenue Code. As of August 31, 2022 and 2021, the PAC's assets totaled $25,519 and $19,969, respectively. While the League has control and economic interest in the PAC, its financial information has not been included in the accompanying consolidated financial statements given the immateriality of its operations. However, certain administrative activities engaged in by the League in support of the PAC were included in the consolidated financial statements.

10. ALLOCATION OF JOINT COSTS

During the year ended August 31, 2021, the League sent out direct mail for program outreach purposes. These mailings included a fundraising appeal for donations to support the League's various program services. For the year ended August 31, 2021, the cost of publishing and distributing the mailers totaled $72,236, of which $43,240 was allocated to the Outreach program and $28,996 was allocated to fundraising and development. The joint costs are not directly attributed to either the program or fundraising activities.

During the year ended August 31, 2022, the League did not allocate costs for mailers because they did not meet the accounting requirements for joint cost allocations. Direct mail expenses were directly allocated to program or supporting services activities during the year ended August 31, 2022.

11. PENSION PLAN

The League sponsors a 401(k) plan and contributed 3 percent of total wages to all eligible employees regardless of employee deferrals. During the years ended August 31, 2022 and 2021, pension expense totaled $38,290 and $42,115, respectively.
SUPPLEMENTARY INFORMATION
## ALASKA WILDERNESS LEAGUE AND AFFILIATE

### CONSOLIDATING SCHEDULE OF FINANCIAL POSITION

**AUGUST 31, 2022**

<table>
<thead>
<tr>
<th>ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
</tr>
<tr>
<td>Accounts receivable</td>
</tr>
<tr>
<td>Grants and contributions receivable, current, net</td>
</tr>
<tr>
<td>Investments</td>
</tr>
<tr>
<td>Due from affiliate</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
</tr>
<tr>
<td>Prepaid rent allowance, current portion</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
</tr>
</tbody>
</table>

| **Property and Equipment** |
| Furniture, fixtures and equipment | 90,131 | - | - | 90,131 |
| Leasehold improvements | 257,754 | - | - | 257,754 |
| Software | 51,082 | - | - | 51,082 |
| **Subtotals** | 398,967 | - | - | 398,967 |
| Less: accumulated depreciation and amortization | (297,991) | - | - | (297,991) |
| **Property and Equipment, net** | 100,976 | - | - | 100,976 |

| **Other Assets** |
| Grants and contributions receivable, noncurrent, net | 25,000 | - | - | 25,000 |
| Security deposit | 31,103 | - | - | 31,103 |
| Prepaid rent allowance, net of current portion | 23,077 | - | - | 23,077 |
| **Total Other Assets** | 1,313,180 | - | - | 1,313,180 |

| **Total Assets** | $4,963,700 | $543,629 | (146,327) | $5,361,002 |

| LIABILITIES AND NET ASSETS |

| **Current Liabilities** |
| Accounts payable and accrued expenses | $190,857 | $24,800 | $ - | $215,657 |
| Due to affiliate | - | 146,327 | (146,327) | - |
| Tenant security deposits | 10,740 | - | - | 10,740 |
| Leasehold improvement allowance, current portion | 33,886 | - | - | 33,886 |
| Lease incentive allowance, current portion | 4,389 | - | - | 4,389 |
| **Total Current Liabilities** | 239,872 | 171,127 | (146,327) | 264,672 |

| **Long-term Liabilities** |
| Leasehold improvement allowance, net of current portion | 62,124 | - | - | 62,124 |
| Lease incentive allowance, net of current portion | 8,046 | - | - | 8,046 |
| **Total Long-term Liabilities** | 70,170 | - | - | 70,170 |

| **Total Liabilities** | 310,042 | 171,127 | (146,327) | 334,842 |

| **Net Assets** |
| Without donor restrictions |
| Undesignated | 3,082,414 | 336,508 | - | 3,418,922 |
| Board-designated | 1,234,000 | - | - | 1,234,000 |
| **Total Without Donor Restrictions** | 4,316,414 | 336,508 | - | 4,652,922 |
| With donor restrictions |
| Undesignated | 337,244 | 35,994 | - | 373,238 |
| **Total Net Assets** | 4,653,658 | 372,502 | - | 5,026,160 |

| **Total Liabilities and Net Assets** | $4,963,700 | $543,629 | (146,327) | $5,361,002 |
## ALASKA WILDERNESS LEAGUE AND AFFILIATE

### CONSOLIDATING SCHEDULE OF FINANCIAL POSITION

**AUGUST 31, 2021**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th><strong>AWL</strong></th>
<th><strong>AWLA</strong></th>
<th><strong>Eliminations</strong></th>
<th><strong>Total</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,835,112</td>
<td>$546,629</td>
<td>$ -</td>
<td>$2,381,741</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>4,039</td>
<td>-</td>
<td>-</td>
<td>4,039</td>
</tr>
<tr>
<td>Grants and contributions receivable</td>
<td>140,020</td>
<td>85,000</td>
<td>-</td>
<td>225,020</td>
</tr>
<tr>
<td>Investments</td>
<td>1,220,441</td>
<td>-</td>
<td>-</td>
<td>1,220,441</td>
</tr>
<tr>
<td>Due from affiliate</td>
<td>68,972</td>
<td>-</td>
<td>(68,972)</td>
<td>-</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>48,869</td>
<td>-</td>
<td>-</td>
<td>48,869</td>
</tr>
<tr>
<td>Prepaid rent allowance, current portion</td>
<td>40,651</td>
<td>-</td>
<td>-</td>
<td>40,651</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>3,358,104</td>
<td>631,629</td>
<td>(68,972)</td>
<td>3,920,761</td>
</tr>
<tr>
<td><strong>Property and Equipment</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Furniture, fixtures and equipment</td>
<td>90,131</td>
<td>-</td>
<td>-</td>
<td>90,131</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>257,754</td>
<td>-</td>
<td>-</td>
<td>257,754</td>
</tr>
<tr>
<td>Software</td>
<td>51,082</td>
<td>-</td>
<td>-</td>
<td>51,082</td>
</tr>
<tr>
<td><strong>Subtotals</strong></td>
<td>398,967</td>
<td>-</td>
<td>-</td>
<td>398,967</td>
</tr>
<tr>
<td>Less: accumulated depreciation and amortization</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property and Equipment, net</td>
<td>(261,813)</td>
<td>-</td>
<td>-</td>
<td>(261,813)</td>
</tr>
<tr>
<td><strong>Total Other Assets</strong></td>
<td>137,154</td>
<td>-</td>
<td>-</td>
<td>137,154</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>4,358,317</strong></td>
<td><strong>631,629</strong></td>
<td>(68,972)</td>
<td><strong>4,920,974</strong></td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$124,000</td>
<td>$71,079</td>
<td>$ -</td>
<td>$195,079</td>
</tr>
<tr>
<td>Grants payable</td>
<td>90,000</td>
<td>-</td>
<td>-</td>
<td>90,000</td>
</tr>
<tr>
<td>Due to affiliate</td>
<td>-</td>
<td>68,972</td>
<td>(68,972)</td>
<td>-</td>
</tr>
<tr>
<td>Tenant security deposits</td>
<td>10,740</td>
<td>-</td>
<td>-</td>
<td>10,740</td>
</tr>
<tr>
<td>Leasehold improvement allowance, current portion</td>
<td>33,886</td>
<td>-</td>
<td>-</td>
<td>33,886</td>
</tr>
<tr>
<td>Lease incentive allowance, current portion</td>
<td>4,389</td>
<td>-</td>
<td>-</td>
<td>4,389</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>263,015</td>
<td>140,051</td>
<td>(68,972)</td>
<td>334,094</td>
</tr>
<tr>
<td><strong>Long-term Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Leasehold improvement allowance, net of current portion</td>
<td>96,010</td>
<td>-</td>
<td>-</td>
<td>96,010</td>
</tr>
<tr>
<td>Lease incentive allowance, net of current portion</td>
<td>12,434</td>
<td>-</td>
<td>-</td>
<td>12,434</td>
</tr>
<tr>
<td><strong>Total Long-term Liabilities</strong></td>
<td>108,444</td>
<td>-</td>
<td>-</td>
<td>108,444</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>371,459</td>
<td>140,051</td>
<td>(68,972)</td>
<td>442,538</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>2,911,575</td>
<td>367,815</td>
<td>123,763</td>
<td>3,403,153</td>
</tr>
<tr>
<td>Board-designated</td>
<td>779,568</td>
<td>-</td>
<td>-</td>
<td>779,568</td>
</tr>
<tr>
<td><strong>Total Without Donor Restrictions</strong></td>
<td>3,691,143</td>
<td>367,815</td>
<td>123,763</td>
<td>4,182,721</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>295,715</td>
<td>123,763</td>
<td>(123,763)</td>
<td>295,715</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>3,986,858</td>
<td>491,578</td>
<td>-</td>
<td>4,478,436</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>4,358,317</strong></td>
<td><strong>631,629</strong></td>
<td>(68,972)</td>
<td><strong>4,920,974</strong></td>
</tr>
</tbody>
</table>
## ALASKA WILDERNESS LEAGUE AND AFFILIATE

### CONSOLIDATING SCHEDULES OF ACTIVITIES AND CHANGES IN NET ASSETS

**YEAR ENDED AUGUST 31, 2022**

<table>
<thead>
<tr>
<th></th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue and Support</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>$1,200,000</td>
<td>$812,000</td>
<td>$2,012,000</td>
<td>$150,000</td>
<td>$40,000</td>
<td>$190,000</td>
<td>$ -</td>
<td>$ -</td>
<td>$1,350,000</td>
</tr>
<tr>
<td>Contributions</td>
<td>1,632,274</td>
<td>310,000</td>
<td>1,942,274</td>
<td>4,193</td>
<td>232,224</td>
<td>236,417</td>
<td>$ -</td>
<td>$ -</td>
<td>1,636,467</td>
</tr>
<tr>
<td>Interest income</td>
<td>7,386</td>
<td>-</td>
<td>7,386</td>
<td>869</td>
<td>-</td>
<td>869</td>
<td>$ -</td>
<td>$ -</td>
<td>8,255</td>
</tr>
<tr>
<td>Net depreciation in fair value of investments</td>
<td>(5,020)</td>
<td>-</td>
<td>(5,020)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(5,020)</td>
<td>(5,020)</td>
<td>-</td>
</tr>
<tr>
<td>Rental income</td>
<td>59,918</td>
<td>-</td>
<td>59,918</td>
<td>50</td>
<td>-</td>
<td>50</td>
<td>-</td>
<td>(5,020)</td>
<td>-</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>1,080,471</td>
<td>(1,080,471)</td>
<td>-</td>
<td>359,993</td>
<td>(359,993)</td>
<td>-</td>
<td>(123,763)</td>
<td>123,763</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue and Support</strong></td>
<td>3,980,477</td>
<td>41,529</td>
<td>4,022,006</td>
<td>515,105</td>
<td>(87,769)</td>
<td>427,336</td>
<td>(123,763)</td>
<td>123,763</td>
<td>-</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services</td>
<td>2,602,993</td>
<td>-</td>
<td>2,602,993</td>
<td>511,182</td>
<td>-</td>
<td>511,182</td>
<td>-</td>
<td>-</td>
<td>3,114,175</td>
</tr>
<tr>
<td>Supporting services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and administrative</td>
<td>261,425</td>
<td>-</td>
<td>261,425</td>
<td>16,461</td>
<td>-</td>
<td>16,461</td>
<td>-</td>
<td>-</td>
<td>277,886</td>
</tr>
<tr>
<td>Fundraising and development</td>
<td>490,788</td>
<td>-</td>
<td>490,788</td>
<td>18,769</td>
<td>-</td>
<td>18,769</td>
<td>-</td>
<td>-</td>
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<td>3,355,206</td>
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<td>546,412</td>
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<td><strong>Net Assets, end of year</strong></td>
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## ALASKA WILDERNESS LEAGUE AND AFFILIATE
### CONSOLIDATING SCHEDULES OF ACTIVITIES AND CHANGES IN NET ASSETS
#### YEAR ENDED AUGUST 31, 2021

<table>
<thead>
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<th>AWL Without Donor Restrictions</th>
<th>AWL With Donor Restrictions</th>
<th>AWLA Without Donor Restrictions</th>
<th>AWLA With Donor Restrictions</th>
<th>Eliminations Without Donor Restrictions</th>
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<th>Total With Donor Restrictions</th>
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<tr>
<td>Grants</td>
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<td>2,494,486</td>
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<td>305,000</td>
<td>818,800</td>
<td>(349,000)</td>
<td>(305,000)</td>
<td>1,557,800</td>
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<td>1,903,972</td>
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<td>245,000</td>
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<td>-</td>
<td>1,708,972</td>
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<td>3,764</td>
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<td>-</td>
<td>811</td>
<td>-</td>
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<td>4,575</td>
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<td>Net appreciation in fair value of investments</td>
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<td>-</td>
<td>252</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>(242,997)</td>
<td>242,997</td>
<td>-</td>
<td>2,228,840</td>
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<td>(42,439)</td>
<td>1,064,611</td>
<td>(591,997)</td>
<td>(62,003)</td>
<td>5,828,250</td>
<td>(687,354)</td>
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<td>3,935,165</td>
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<td>-</td>
<td>894,062</td>
<td>(654,000)</td>
<td>-</td>
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<td>41,879</td>
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<td>451,775</td>
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<td>10,411</td>
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<td>462,186</td>
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<td>661,266</td>
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<td>-</td>
<td>52,290</td>
<td>-</td>
<td>-</td>
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<td>160,698</td>
<td>(42,439)</td>
<td>118,259</td>
<td>62,003</td>
<td>(62,003)</td>
<td>939,467</td>
<td>(687,354)</td>
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<td>$491,578</td>
<td>$123,763</td>
<td>(123,763)</td>
<td>$4,182,721</td>
<td>$295,715</td>
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### ALASKA WILDERNESS LEAGUE AND AFFILIATE

#### CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES

**YEAR ENDED AUGUST 31, 2022**

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<tr>
<th>Program Services</th>
<th>Supporting Services</th>
<th>AWL</th>
<th>Eliminations</th>
<th>Total</th>
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<td></td>
<td>General and Fundraising</td>
<td>and</td>
<td>Administrative and Development</td>
<td>and</td>
</tr>
<tr>
<td><strong>Salaries and related</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td>104,039</td>
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<td>92,678</td>
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<td>122,391</td>
<td>1,516,644</td>
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<td>-</td>
<td>9,793</td>
<td>163,478</td>
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<td>Insurance</td>
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### ALASKA WILDERNESS LEAGUE AND AFFILIATE

**CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES**

**YEAR ENDED AUGUST 31, 2021**

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<thead>
<tr>
<th></th>
<th>AWL</th>
<th>AWLA</th>
<th>Eliminations</th>
<th>Total</th>
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<td>Supporting Services</td>
<td>Supporting Services</td>
</tr>
<tr>
<td></td>
<td>Program and Services</td>
<td>General and Administrative</td>
<td>Development</td>
<td>Total</td>
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<td>Salaries and related</td>
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<td>Supporting Services</td>
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<tr>
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<td>Outreach and</td>
<td>Federal</td>
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<td>Alaska</td>
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<td>Total Program</td>
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</tr>
<tr>
<td></td>
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<td>Expenses</td>
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<tr>
<td>Salaries and related</td>
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